

Registered Number 02785647

MARINETEK UK LIMITED

Abbreviated Accounts

31 December 2013

**Abbreviated Balance Sheet as at 31 December
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors		270,000	273,540
Cash at bank and in hand		9,728	-
		<u>279,728</u>	<u>273,540</u>
Creditors: amounts falling due within one year		(438,726)	(301,817)
Net current assets (liabilities)		<u>(158,998)</u>	<u>(28,277)</u>
Total assets less current liabilities		<u>(158,998)</u>	<u>(28,277)</u>
Creditors: amounts falling due after more than one year		0	(130,445)
Total net assets (liabilities)		<u>(158,998)</u>	<u>(158,722)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(159,098)	(158,822)
Shareholders' funds		<u>(158,998)</u>	<u>(158,722)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

J O Saarikko, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of goods and services supplied by the company, net of value added tax, trade discounts and refunds

Other accounting policies

Ultimate controlling party

The Company's parent company is Marinetek Group OY, a company incorporated in Finland. Copies of the consolidated financial statements can be obtained from the above company at Vattuniemenkatu 3, FIN 00210 Helsinki, Finland.

Going concern

The Company has a deficiency of shareholders' funds and is dependent upon the financial support of Marinetek Group OY. A letter dated 5 March 2012 confirms the willingness of Marinetek Group OY to give the financial assistance necessary for the Company to meet its obligations. Accordingly, these financial statements have been prepared on the basis that the Company will continue to be a going concern for the foreseeable future.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100