

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020  
FOR  
MARK JAMES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4

**MARK JAMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**DIRECTOR:** Ms D E Courtney

**SECRETARY:** Ms M J Williams

**REGISTERED OFFICE:** 9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

**REGISTERED NUMBER:** 03952284 (England and Wales)

**ACCOUNTANTS:** Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
MK17 8RF

STATEMENT OF FINANCIAL POSITION  
31ST MARCH  
2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,023</u>		<u>5,376</u>
			3,023		5,376
<b>CURRENT ASSETS</b>					
Debtors	6	209,192		285,597	
Cash at bank and in hand		<u>359,504</u>		<u>260,432</u>	
		568,696		546,029	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>51,213</u>		<u>55,607</u>	
<b>NET CURRENT ASSETS</b>			<u>517,483</u>		<u>490,422</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			520,506		495,798
<b>PROVISIONS FOR LIABILITIES</b>			574		1,813
<b>NET ASSETS</b>			<u>519,932</u>		<u>493,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>519,930</u>		<u>493,983</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>519,932</u>		<u>493,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH**  
**2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th March 2021 and were signed by:

Ms D E Courtney - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

1. **STATUTORY INFORMATION**

Mark James Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1st April 2019  
and 31st March 2020

20,000

**AMORTISATION**

At 1st April 2019  
and 31st March 2020

20,000

**NET BOOK VALUE**

At 31st March 2020

-

At 31st March 2019

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
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**COST**

At 1st April 2019  
and 31st March 2020

	<u>14,474</u>	<u>20,116</u>	<u>34,590</u>
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**DEPRECIATION**

At 1st April 2019

	13,116	16,098	29,214
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Charge for year

	<u>1,358</u>	<u>995</u>	<u>2,353</u>
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At 31st March 2020

	<u>14,474</u>	<u>17,093</u>	<u>31,567</u>
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**NET BOOK VALUE**

At 31st March 2020

	-	<u>3,023</u>	<u>3,023</u>
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At 31st March 2019

	<u>1,358</u>	<u>4,018</u>	<u>5,376</u>
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	42,269	89,631
Other debtors	<u>166,923</u>	<u>195,966</u>
	<u>209,192</u>	<u>285,597</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,833	8,578
Taxation and social security	36,650	37,473
Other creditors	<u>9,730</u>	<u>9,556</u>
	<u>51,213</u>	<u>55,607</u>