

**Market Reach EU Limited
Filleled Accounts Cover**

Market Reach EU Limited

Company No. 04435768

**Information for Filing with The
Registrar**

31 May 2020

Market Reach EU Limited
Directors Report Registrar

The Director presents his report and the accounts for the year ended 31 May 2020.

Principal activities

The principal activity of the company during the year under review was high technology outsourced company/product commercialisation and acquisition activity.

Director

The Director who served at any time during the year was as follows:

B.P. Richardson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

B.P. Richardson
Director
01 September 2020

Market Reach EU Limited
Balance Sheet Registrar
at 31 May 2020

Company 04435768

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		1,628	2,153
		<u>1,628</u>	<u>2,153</u>
Creditors: Amount falling due within one	3	(901)	(886)
Net current assets		<u>727</u>	<u>1,267</u>
Total assets less current		<u>727</u>	<u>1,267</u>
Net assets		<u>727</u>	<u>1,267</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	4	726	1,266
Total equity		<u>727</u>	<u>1,267</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 May 2020

And signed on its behalf by:

B.P. Richardson

Director

01 September 2020

Market Reach EU Limited
Notes to the Accounts
Registrar
for the year ended 31 May 2020

1 General information

Its registered number is: 04435768

Its registered office is:

Hassop

Courtmead Road

Cuckfield

West Sussex

RH17 5LR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	128
Loans from directors	361	218
Accruals and deferred income	540	540
	<u>901</u>	<u>886</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Related party disclosures

	2020	2019
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
B.P. Richardson		
<i>Description of relationship between the parties</i>		
Director		
<i>Amount due from/(to) the related party</i>	(361)	(218)

<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-