

Company Registration No. 04051252 (England and Wales)

MARKETING DEVELOPMENTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

MARKETING DEVELOPMENTS LTD

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MARKETING DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		755,000		755,000
Current assets					
Cash at bank and in hand		21,045		20,622	
Creditors: amounts falling due within one year		(688,646)		(708,243)	
Net current liabilities			(667,601)		(687,621)
Total assets less current liabilities			87,399		67,379
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			(81,974)		(81,974)
Profit and loss account			169,371		149,351
Shareholders' funds			87,399		67,379

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2015

John Pratt
Director

Company Registration No. 04051252

MARKETING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts rent receivable during the period net of VAT.

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value. No depreciation is provided on freehold investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

Cost or valuation

At 1 July 2014 & at 30 June 2015	£	755,000
		<u> </u>
At 30 June 2014		755,000
		<u> </u>

3 Share capital

Allotted, called up and fully paid

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

MARKETING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

4 Ultimate parent company

The company is controlled by Second Whitehall Properties LLP, by virtue of the fact that it owns the entire issued share capital of the company.

The ultimate controlling parties are the directors, by virtue of the fact that they are also equal partners of Second Whitehall Properties LLP.

There is no single controlling party.

