

Company Registration No. 08522909 (England and Wales)

MARS ACQUISITION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

MARS ACQUISITION LIMITED

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MARS ACQUISITION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		147,963		180,100
Current assets					
Debtors		811,252		670,100	
Creditors: amounts falling due within one year		<u>(407,311)</u>		<u>(850,000)</u>	
Net current assets/(liabilities)			403,941		(179,900)
Total assets less current liabilities			<u>551,904</u>		<u>200</u>
Capital and reserves					
Called up share capital	3		200		200
Share premium account			<u>551,704</u>		<u>-</u>
Shareholders' funds			<u>551,904</u>		<u>200</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2015

M Gilmour

Director

Company Registration No. 08522909

MARS ACQUISITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider the company to be a going concern due to support from the parent and subsidiary companies for at least the next 12 months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 June 2014	180,100
Revaluation	(32,137)
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At 31 March 2015	147,963
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At 31 May 2014	180,100
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Mars Capital Finance Limited	England and Wales	Ordinary	100.00
Mars Capital Management Limited	England and Wales	Ordinary	100.00

MARS ACQUISITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
	Principal activity		
Mars Capital Finance Limited	Mortgage Servicing	227,812	197,812
Mars Capital Management Limited	Mortgage Servicing	587,947	687,144
		<u> </u>	<u> </u>

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

10,000 Ordinary A shares of 1p each

100

100

10,000 Ordinary B shares of 1p each

100

100

200

200

The Ordinary A shares have no dividend or distribution rights other than the right to a return of nominal capital on a winding up of the company and no voting rights other than in respect of a variation of class rights of the Ordinary A shares.

The Ordinary B shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.

