

Marsh & Company Insurance Brokers Limited

Filleted Accounts

31 August 2024

**Marsh & Company Insurance Brokers Limited****Registered number:** 03028313**Balance Sheet****as at 31 August 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	54,006	8,403
<b>Current assets</b>			
Debtors	4	745,535	913,106
Cash at bank and in hand		256,607	181,653
		<u>1,002,142</u>	<u>1,094,759</u>
<b>Creditors: amounts falling due within one year</b>	5	(175,677)	(141,618)
<b>Net current assets</b>		<u>826,465</u>	<u>953,141</u>
<b>Total assets less current liabilities</b>		<u>880,471</u>	<u>961,544</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(51,108)	(57,177)
<b>Net assets</b>		<u>829,363</u>	<u>904,367</u>
<b>Capital and reserves</b>			
Called up share capital		1,489,000	1,489,000
Profit and loss account		(659,637)	(584,633)
<b>Shareholders' funds</b>		<u>829,363</u>	<u>904,367</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R.M.J. Marsh

Director

Approved by the board on 17 May 2025

**Marsh & Company Insurance Brokers Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures, fittings, tools and equipment	15% Reducing Balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2024 Number</b>	<b>2023 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

## **3 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 September 2023	28,964
Additions	66,469
Disposals	(28,964)
At 31 August 2024	<u>66,469</u>
<b>Depreciation</b>	
At 1 September 2023	20,561
Charge for the year	13,163
On disposals	(21,261)
At 31 August 2024	<u>12,463</u>
<b>Net book value</b>	
At 31 August 2024	<u>54,006</u>
At 31 August 2023	8,403

<b>4 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	159,967	169,745
Amounts owed by group undertakings and undertakings in which the company has a participating interest	570,303	720,611
Other debtors	15,265	22,750
	<u>745,535</u>	<u>913,106</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	86,663	59,942
Obligations under finance lease and hire purchase contracts	10,200	3,863
Trade creditors	-	8,720
Taxation and social security costs	33,729	33,901
Other creditors	45,085	35,192
	<u>175,677</u>	<u>141,618</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	17,958	50,204
Obligations under finance lease and hire purchase contracts	33,150	6,973
	<u>51,108</u>	<u>57,177</u>

Obligations under finance lease and hire purchase contracts are secured over the assets to which they relate.

<b>7 Loans</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Other loans	<u>73,120</u>	<u>88,746</u>

Other loans are secured by a fixed and floating charge over the undertaking and all property and assets present and future.

<b>8 Capital commitments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts contracted for but not provided in the accounts	<u>342,200</u>	<u>377,600</u>

## **9 Controlling party**

The ultimate parent undertaking of the company is Marsh and Company Holdings Limited.

The Company is the subsidiary undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts.

## **10 Other information**

Marsh & Company Insurance Brokers Limited is a private company limited by shares and incorporated in England. Its registered office is:

Lancelot House  
1-3 Upper King Street  
Leicester  
LE1 6XF