

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

**MARSHLAL ELECTRONICS AND CALIBRATION
SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MARSHLAL ELECTRONICS AND CALIBRATION
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTOR: T E R Marsh

SECRETARY: Mrs P S Marsh

REGISTERED OFFICE: 10 Newby Court
West Heath
Congleton
Cheshire
CW12 4JS

REGISTERED NUMBER: 03133909 (England and Wales)

ACCOUNTANTS: Accountancy Services (Cheshire) Limited
Unit 2 Mallard Court
Mallard Way
Crewe Business Park
Crewe
Cheshire
CW1 6ZQ

**MARSHLAL ELECTRONICS AND CALIBRATION
SERVICES LIMITED (REGISTERED NUMBER: 03133909)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		9,755		12,100
CURRENT ASSETS					
Stocks	5	5,000		5,000	
Debtors	6	2,000		2,665	
Cash at bank		32,249		27,139	
		<u>39,249</u>		<u>34,804</u>	
CREDITORS					
Amounts falling due within one year	7	2,945		2,138	
NET CURRENT ASSETS			<u>36,304</u>		<u>32,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,059		44,766
CREDITORS					
Amounts falling due after more than one year	8		46,500		47,500
NET LIABILITIES			<u>(441)</u>		<u>(2,734)</u>
CAPITAL AND RESERVES					
Called up share capital	9		4,500		4,500
Retained earnings	10		<u>(4,941)</u>		<u>(7,234)</u>
SHAREHOLDERS' FUNDS			<u>(441)</u>		<u>(2,734)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MARSHLAL ELECTRONICS AND CALIBRATION
SERVICES LIMITED (REGISTERED NUMBER: 03133909)**

**BALANCE SHEET - continued
31 DECEMBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 August 2024 and were signed by:

T E R Marsh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Marshall Electronics And Calibration Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>48,507</u>	<u>53,947</u>	<u>4,500</u>	<u>106,954</u>
DEPRECIATION				
At 1 January 2023	45,000	47,147	2,707	94,854
Charge for year	<u>877</u>	<u>1,020</u>	<u>448</u>	<u>2,345</u>
At 31 December 2023	<u>45,877</u>	<u>48,167</u>	<u>3,155</u>	<u>97,199</u>
NET BOOK VALUE				
At 31 December 2023	<u>2,630</u>	<u>5,780</u>	<u>1,345</u>	<u>9,755</u>
At 31 December 2022	<u>3,507</u>	<u>6,800</u>	<u>1,793</u>	<u>12,100</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>5,000</u>	<u>5,000</u>

**MARSHAL ELECTRONICS AND CALIBRATION
SERVICES LIMITED (REGISTERED NUMBER: 03133909)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	2,000	2,500
Prepayments	-	165
	<u>2,000</u>	<u>2,665</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	500	501
Tax	530	9
Directors' current accounts	379	110
Accrued expenses	<u>1,536</u>	<u>1,518</u>
	<u>2,945</u>	<u>2,138</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Directors' loan accounts	<u>46,500</u>	<u>47,500</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
4,500	Ordinary	£1	<u>4,500</u>	<u>4,500</u>

10. RESERVES

	Retained earnings £
At 1 January 2023	(7,234)
Profit for the year	<u>2,293</u>
At 31 December 2023	<u>(4,941)</u>