

Registered Number 04756870

MARTIN WILLIAMS (HULL) LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

04756870

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,971,470	1,647,569
		<u>2,971,470</u>	<u>1,647,569</u>
Current assets			
Stocks		808,475	592,475
Debtors		1,548,449	1,350,810
Cash at bank and in hand		1,392	5,480
		<u>2,358,316</u>	<u>1,948,765</u>
Creditors: amounts falling due within one year		(3,105,849)	(2,711,113)
Net current assets (liabilities)		<u>(747,533)</u>	<u>(762,348)</u>
Total assets less current liabilities		<u>2,223,937</u>	<u>885,221</u>
Creditors: amounts falling due after more than one year		(1,417,510)	(303,068)
Provisions for liabilities		(183,455)	(106,826)
Total net assets (liabilities)		<u>622,972</u>	<u>475,327</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		622,772	475,127
Shareholders' funds		<u>622,972</u>	<u>475,327</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2016

And signed on their behalf by:

N.J.Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts received and receivable for goods and services supplied to customers during the year, excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 10% per annum straight line basis

Office equipment - 20% per annum straight line basis

Vehicles - 20% per annum straight line basis

The leasehold buildings have not been depreciated as the building project was completed near the end of the financial year. Depreciation will be charged at 4% per annum from 1st April, 2015.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company in respect of the year.

2 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 April 2014	2,132,545
Additions	2,033,768
Disposals	(450,364)
Revaluations	-
Transfers	-
At 31 March 2015	<u>3,715,949</u>
Depreciation	
At 1 April 2014	484,976
Charge for the year	287,911
On disposals	(28,408)
At 31 March 2015	<u>744,479</u>
Net book values	
At 31 March 2015	<u>2,971,470</u>
At 31 March 2014	<u>1,647,569</u>

Included above are assets held under hire purchase contracts with a net book value amounting to £ 2,158,313 (2014, £ 612,447).

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
1 A Ordinary shares of £100 each	100	100