

**REGISTERED NUMBER: 10746982 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**MARTYN R COX LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**MARTYN R COX LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:**

T J May  
K Stacey

**REGISTERED OFFICE:**

Jamesons House  
Compton Way  
Witney  
Oxfordshire  
OX28 3AB

**REGISTERED NUMBER:**

10746982 (England and Wales)

**ACCOUNTANTS:**

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		80,005		100,005
Tangible assets	5		<u>7,909</u>		<u>12,703</u>
			87,914		112,708
<b>CURRENT ASSETS</b>					
Debtors	6	21,044		21,020	
Cash at bank		<u>34</u>		<u>7,003</u>	
		21,078		28,023	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>204,786</u>		<u>201,961</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(183,708)</u>		<u>(173,938)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(95,794)</u>		<u>(61,230)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(95,894)</u>		<u>(61,330)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(95,794)</u>		<u>(61,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2024 and were signed on its behalf by:

T J May - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

Martyn R Cox Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis even though the company has net current liabilities at 31 December 2023 of £183,708 (2022 - £173,938).

The validity of the going concern principle is dependent upon the company starting to trade at a profit and on the continued support of its creditors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 8 ) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2023  
and 31 December 2023

200,005

**AMORTISATION**

At 1 January 2023  
Charge for year  
At 31 December 2023

100,000  
20,000  
120,000

**NET BOOK VALUE**

At 31 December 2023  
At 31 December 2022

80,005  
100,005

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2023	23,469
Additions	<u>633</u>
At 31 December 2023	<u>24,102</u>
<b>DEPRECIATION</b>	
At 1 January 2023	10,766
Charge for year	<u>5,427</u>
At 31 December 2023	<u>16,193</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>7,909</u>
At 31 December 2022	<u>12,703</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	-	20,970
Other debtors	<u>21,044</u>	<u>50</u>
	<u>21,044</u>	<u>21,020</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	543	-
Trade creditors	375	1
Taxation and social security	2,776	14,202
Other creditors	<u>201,092</u>	<u>187,758</u>
	<u>204,786</u>	<u>201,961</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	6,597	6,598
Between one and five years	<u>2,749</u>	<u>9,347</u>
	<u>9,346</u>	<u>15,945</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors' subsisted during the period ended 31 December 2023 and 31 December 2022:

	2023 £	2022 £
Balance outstanding at start of year	50	50
Amounts advanced	-	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of the year	<u>50</u>	<u>50</u>

The advances were interest free, unsecured and repayable on demand.