

Company registration number 05364257 (England and Wales)

MATRIX SECURITY AND TRAINING CONSULTANTS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
PAGES FOR FILING WITH REGISTRAR

MATRIX SECURITY AND TRAINING CONSULTANTS LTD

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MATRIX SECURITY AND TRAINING CONSULTANTS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The directors present their annual report and financial statements for the year ended 30 September 2024.

Principal activities

The principal activity of the company continued to be that of supplying training on security issues.

Results and dividends

The results are disappointing, but training is becoming increasingly important for our own group staff as well as the third parties who utilise our services.

The company is fully supported by its parent and the Board remains optimistic for the future.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

K Platt

M J Crump

M E Coomber FCA CF

R S Nathaniel

(Resigned 19 October 2023)

A M Syredd

(Appointed 28 June 2024)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

M J Crump

Director

30 June 2025

MATRIX SECURITY AND TRAINING CONSULTANTS LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	4	6,069		6,881	
Cash at bank and in hand		1,664		10,305	
		<u>7,733</u>		<u>17,186</u>	
Creditors: amounts falling due within one year	5	(140,124)		(101,707)	
Net current liabilities			(132,391)		(84,521)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(132,491)		(84,621)
Total equity			(132,391)		(84,521)
			<u></u>		<u></u>

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 30 June 2025 and are signed on its behalf by:

M J Crump
Director

Company registration number 05364257 (England and Wales)

MATRIX SECURITY AND TRAINING CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Company information

Matrix Security and Training Consultants Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, Solar House, 1-9 Romford Road, Stratford, London, E15 4LJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As at 30 September 2024, the company had net liabilities of £132.391 (2023: £84,521). The going concern concept is dependent upon continued financial support from the parent company. The directors' believe that the parent company will continue to support Matrix Security and Training Consultants Ltd and therefore the accounts have been prepared on a going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MATRIX SECURITY AND TRAINING CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MATRIX SECURITY AND TRAINING CONSULTANTS LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2024****3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2024	2023
	Number	Number
Total	1	1

4 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,482	6,881
Other debtors	2,587	-
	<u>6,069</u>	<u>6,881</u>

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	840	554
Amounts owed to group undertakings	136,134	97,083
Taxation and social security	750	1,670
Other creditors	2,400	2,400
	<u>140,124</u>	<u>101,707</u>

6 Called up share capital

	2024	2023	2024	2023
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary Shares of £1 each	100	100	100	100

7 Related party transactions

Included in creditors is an amount owed of £136,134 (2023: £97,083) owed to Servoca Secure Solutions Limited, the parent company.

8 Parent company

The parent company is Servoca Secure Solutions Limited, a company registered in England and Wales.

The ultimate controlling party is Attlaw Security and Events Limited, a company registered in England and Wales.

