

**Abbreviated Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**Matthew Kibble Transport Limited**

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for the Year Ended 31 March 2013**

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**DIRECTORS:**

M J Kibble  
Mrs V L Kibble

**REGISTERED OFFICE:**

3 Profile Park  
Junction Street  
Nelson  
Lancashire  
BB9 8AH

**REGISTERED NUMBER:**

04276462 (England and Wales)

**ACCOUNTANTS:**

SB&P LLP  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**Abbreviated Balance Sheet  
31 March 2013**

	Notes	31.3.13		31.3.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>35,000</b>		46,958
Tangible assets	3		<b>168,141</b>		137,031
Investments	4		<b>6,250</b>		-
			<b>209,391</b>		<u>183,989</u>
<b>CURRENT ASSETS</b>					
Debtors		<b>810,095</b>		788,828	
Cash at bank		<b>9,593</b>		<u>42,178</u>	
		<b>819,688</b>		<u>831,006</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>443,600</b>		<u>587,524</u>	
<b>NET CURRENT ASSETS</b>			<b>376,088</b>		<u>243,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>585,479</b>		427,471
<b>PROVISIONS FOR LIABILITIES</b>			<b>14,237</b>		<u>13,367</u>
<b>NET ASSETS</b>			<b>571,242</b>		<u>414,104</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>571,142</b>		<u>414,004</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>571,242</b>		<u>414,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2013 and were signed on its behalf by:

M J Kibble - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated economic life of 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u><b>175,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2012	<b>128,042</b>
Amortisation for year	<u><b>11,958</b></u>
At 31 March 2013	<u><b>140,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><u><b>35,000</b></u></u>
At 31 March 2012	<u><u><b>46,958</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2012

306,419

Additions

62,433

At 31 March 2013

368,852

**DEPRECIATION**

At 1 April 2012

169,388

Charge for year

31,323

At 31 March 2013

200,711

**NET BOOK VALUE**

At 31 March 2013

168,141

At 31 March 2012

137,031

4. **FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

Reclassification/transfer

6,250

At 31 March 2013

6,250

**NET BOOK VALUE**

At 31 March 2013

6,250

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.3.13  
£

31.3.12  
£

100 Ordinary

£1

100

100

6. **ULTIMATE PARENT COMPANY**

Matthew Kibble Transport Holdings Limited is regarded by the directors as being the company's ultimate parent company.