

**Abbreviated Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Matthew Kibble Transport Limited**

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for the Year Ended 31 March 2014**

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**Matthew Kibble Transport Limited**

**Company Information  
for the Year Ended 31 March 2014**

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**DIRECTORS:** M J Kibble  
Mrs V L Kibble

**REGISTERED OFFICE:** 3 Profile Park  
Junction Street  
Whitewalls Industrial Estate  
Nelson  
Lancashire  
BB9 8AH

**REGISTERED NUMBER:** 04276462 (England and Wales)

**ACCOUNTANTS:** SB&P LLP  
Oriol House  
2-8 Oriol Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	31.3.14		31.3.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>27,000</b>		35,000
Tangible assets	3		<b>142,908</b>		168,141
Investments	4		<b>6,250</b>		6,250
			<b>176,158</b>		209,391
<b>CURRENT ASSETS</b>					
Debtors		<b>791,371</b>		810,095	
Cash at bank		<b>13,573</b>		9,593	
		<b>804,944</b>		819,688	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>468,685</b>		443,600	
<b>NET CURRENT ASSETS</b>			<b>336,259</b>		376,088
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>512,417</b>		585,479
<b>PROVISIONS FOR LIABILITIES</b>			<b>12,749</b>		14,237
<b>NET ASSETS</b>			<b>499,668</b>		571,242
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>499,568</b>		571,142
<b>SHAREHOLDERS' FUNDS</b>			<b>499,668</b>		571,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2014 and were signed on its behalf by:

M J Kibble - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated economic life of 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u><b>175,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2013	<b>140,000</b>
Amortisation for year	<u><b>8,000</b></u>
At 31 March 2014	<u><b>148,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u><u><b>27,000</b></u></u>
At 31 March 2013	<u><u><b>35,000</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	368,852
Additions	18,256
Disposals	<u>(67,000)</u>
At 31 March 2014	<u>320,108</u>
<b>DEPRECIATION</b>	
At 1 April 2013	200,711
Charge for year	24,645
Eliminated on disposal	<u>(48,156)</u>
At 31 March 2014	<u>177,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>142,908</u>
At 31 March 2013	<u>168,141</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>6,250</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>6,250</u>
At 31 March 2013	<u>6,250</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.14
100	Ordinary	£1	31.3.13
			£
			<u>100</u>
			<u>100</u>

6. **ULTIMATE PARENT COMPANY**

Matthew Kibble Transport Holdings Limited is regarded by the directors as being the company's ultimate parent company.