

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

MATTHEW & MATTHEW LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		160,000
Tangible assets	3		<u>32,812</u>		<u>29,814</u>
			32,812		189,814
Current assets					
Debtors		293,902		319,153	
Cash at bank and in hand		<u>248,008</u>		<u>322,682</u>	
		541,910		641,835	
Creditors					
Amounts falling due within one year		<u>484,570</u>		<u>575,344</u>	
Net current assets			<u>57,340</u>		<u>66,491</u>
Total assets less current liabilities			90,152		256,305
Creditors					
Amounts falling due after more than one year			-		(185,037)
Provisions for liabilities			<u>(5,057)</u>		<u>(3,876)</u>
Net assets			<u>85,095</u>		<u>67,392</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>85,093</u>		<u>67,390</u>
Shareholders' funds			<u>85,095</u>		<u>67,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by:

Mr S Matthew - Director

Mr D Webb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fee income earned under a wide variety of contracts to provide professional services. Revenue is recognised as it is earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Intangible fixed assets

**Total
£**

Cost

At 1 October 2012 and 30 September 2013	<u>800,000</u>
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Amortisation

At 1 October 2012	640,000
Amortisation for year	<u>160,000</u>
At 30 September 2013	<u>800,000</u>

Net book value

At 30 September 2013	-
At 30 September 2012	<u><u>160,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

3. Tangible fixed assets

**Total
£**

Cost

At 1 October 2012	70,915
Additions	21,383
Disposals	(2,332)
At 30 September 2013	<u>89,966</u>

Depreciation

At 1 October 2012	41,101
Charge for year	16,636
Eliminated on disposal	(583)
At 30 September 2013	<u>57,154</u>

Net book value

At 30 September 2013	<u>32,812</u>
At 30 September 2012	<u>29,814</u>

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 30 September 2013 and 30 September 2012:

	2013 £	2012 £
Mr S Matthew		
Balance outstanding at start of year	(202,507)	(260,280)
Amounts advanced	210,696	57,773
Amounts repaid	(4,988)	-
Balance outstanding at end of year	<u>3,201</u>	<u>(202,507)</u>
Mr D Webb		
Balance outstanding at start of year	(182,530)	(251,136)
Amounts advanced	77,673	68,606
Amounts repaid	(4,988)	-
Balance outstanding at end of year	<u>(109,845)</u>	<u>(182,530)</u>