

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**FOR**

**MATTHEW & MATTHEW LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>26,400</u>		<u>32,812</u>
			26,400		32,812
<b>Current assets</b>					
Debtors		198,751		293,902	
Cash at bank and in hand		<u>201,866</u>		<u>248,008</u>	
		400,617		541,910	
<b>Creditors</b>					
Amounts falling due within one year		<u>342,413</u>		<u>484,570</u>	
<b>Net current assets</b>			<u>58,204</u>		<u>57,340</u>
<b>Total assets less current liabilities</b>			84,604		90,152
<b>Provisions for liabilities</b>			<u>4,248</u>		<u>5,057</u>
<b>Net assets</b>			<u><u>80,356</u></u>		<u><u>85,095</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>80,354</u>		<u>85,093</u>
<b>Shareholders' funds</b>			<u><u>80,356</u></u>		<u><u>85,095</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2015 and were signed on its behalf by:

Mr D Webb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fee income earned under a wide variety of contracts to provide professional services. Revenue is recognised as it is earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. Intangible fixed assets**

**Total  
£**

**Cost**

At 1 October 2013  
and 30 September 2014

800,000

**Amortisation**

At 1 October 2013  
and 30 September 2014

800,000

**Net book value**

At 30 September 2014

-

At 30 September 2013

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. **Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 October 2013	89,966
Additions	<u>6,310</u>
At 30 September 2014	<u>96,276</u>
<b>Depreciation</b>	
At 1 October 2013	57,154
Charge for year	<u>12,722</u>
At 30 September 2014	<u>69,876</u>
<b>Net book value</b>	
At 30 September 2014	<u>26,400</u>
At 30 September 2013	<u>32,812</u>

4. **Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	2014 £	2013 £
2	Ordinary		<u>2</u>	<u>2</u>

5. **Ultimate parent company**

During the year the company became a wholly owned subsidiary of M & M ( Bournemouth) Ltd.

6. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	<b>2014 £</b>	<b>2013 £</b>
<b>Mr S Matthew</b>		
Balance outstanding at start of year	3,201	(202,507)
Amounts advanced	5,823	210,696
Amounts repaid	(9,024)	(4,988)
Balance outstanding at end of year	<u>-</u>	<u>3,201</u>
<b>Mr D Webb</b>		
Balance outstanding at start of year	(109,845)	(182,530)
Amounts advanced	109,845	77,673
Amounts repaid	-	(4,988)
Balance outstanding at end of year	<u>-</u>	<u>(109,845)</u>