

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MATTHEW SHAW LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MATTHEW SHAW LTD

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

Dr M Shaw
Mrs C Shaw

REGISTERED OFFICE:

1 St Anthony's
30 Christ Church Road
Cheltenham
Gloucestershire
GL52 2PL

REGISTERED NUMBER:

07273992 (England and Wales)

ACCOUNTANTS:

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	44,634	906
CURRENT ASSETS			
Debtors	5	17,512	14,593
Cash at bank		83,624	<u>199,740</u>
		101,136	214,333
CREDITORS			
Amounts falling due within one year	6	(16,988)	<u>(26,915)</u>
NET CURRENT ASSETS		84,148	<u>187,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,782</u>	<u>188,324</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	7	128,682	<u>188,224</u>
SHAREHOLDERS' FUNDS		<u>128,782</u>	<u>188,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2023 and were signed on its behalf by:

Dr M Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Matthew Shaw Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The directors are of the opinion that there are no significant judgements or estimations used in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	-	3,387	3,387
Additions	<u>59,188</u>	<u>-</u>	<u>59,188</u>
At 31 March 2023	<u>59,188</u>	<u>3,387</u>	<u>62,575</u>
DEPRECIATION			
At 1 April 2022	-	2,481	2,481
Charge for year	<u>14,797</u>	<u>663</u>	<u>15,460</u>
At 31 March 2023	<u>14,797</u>	<u>3,144</u>	<u>17,941</u>
NET BOOK VALUE			
At 31 March 2023	<u>44,391</u>	<u>243</u>	<u>44,634</u>
At 31 March 2022	<u>-</u>	<u>906</u>	<u>906</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	17,511	14,592
Other debtors	<u>1</u>	<u>1</u>
	<u>17,512</u>	<u>14,593</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	12,141	22,981
Directors' current accounts	2,717	2,322
Accrued expenses	<u>2,130</u>	<u>1,612</u>
	<u>16,988</u>	<u>26,915</u>

7. RESERVES

	Retained earnings £
At 1 April 2022	188,224
Profit for the year	95,458
Dividends	(155,000)
At 31 March 2023	<u>128,682</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. ULTIMATE CONTROLLING PARTY

The controlling party is Dr M Shaw.

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