

Abbreviated Accounts for the Year Ended 30 November 2016

for

MATTHEWS & MATTHEWS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MATTHEWS & MATTHEWS LIMITED

Company Information
for the Year Ended 30 November 2016

DIRECTORS: C R Matthews
Mrs L A Matthews

SECRETARY: Mrs L A Matthews

REGISTERED OFFICE: Woodside
St Andrews Road
Littlestone
Kent
TN28 8RB

REGISTERED NUMBER: 01846026 (England and Wales)

ACCOUNTANTS: Ashbourne Self Assessment Services Ltd
Pelican House
86 High Street
Hythe
Kent
CT21 5AJ

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		5,922		6,465
CURRENT ASSETS					
Stocks		22,571		27,227	
Debtors		9,882		6,203	
Cash at bank		<u>3,157</u>		<u>4,854</u>	
		35,610		38,284	
CREDITORS					
Amounts falling due within one year	3	<u>99,435</u>		<u>100,746</u>	
NET CURRENT LIABILITIES			<u>(63,825)</u>		<u>(62,462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(57,903)		(55,997)
CREDITORS					
Amounts falling due after more than one year	3		(5,697)		(8,975)
PROVISIONS FOR LIABILITIES			<u>(1,118)</u>		<u>(1,212)</u>
NET LIABILITIES			<u>(64,718)</u>		<u>(66,184)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(65,718)</u>		<u>(67,184)</u>
SHAREHOLDERS' FUNDS			<u>(64,718)</u>		<u>(66,184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:

C R Matthews - Director

Mrs L A Matthews - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	26,870
Additions	937
At 30 November 2016	<u>27,807</u>
DEPRECIATION	
At 1 December 2015	20,405
Charge for year	1,480
At 30 November 2016	<u>21,885</u>
NET BOOK VALUE	
At 30 November 2016	<u>5,922</u>
At 30 November 2015	<u>6,465</u>

3. **CREDITORS**

Creditors include an amount of £ 3,366 (30.11.15 - £ 4,935) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>