

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Mauve Idea Limited

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for the Year Ended 28 February 2014

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**DIRECTOR:** Mrs G Nicholson

**SECRETARY:** Mr B Nicholson

**REGISTERED OFFICE:** Corner Cottage  
23 Chalfont Road  
Seer Green  
Beaconsfield  
Buckinghamshire  
HP9 2YS

**REGISTERED NUMBER:** 06095463 (England and Wales)

**ACCOUNTANTS:** Taxworx  
19 North Street  
Langham  
Norfolk

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,097		401
<b>CURRENT ASSETS</b>					
Debtors		4,572		14,008	
Cash at bank		<u>607</u>		<u>192</u>	
		5,179		14,200	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,736</u>		<u>6,050</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(557)</u>		<u>8,150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>540</u>		<u>8,551</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>538</u>		<u>8,549</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>540</u>		<u>8,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2014 and were signed by:

Mrs G Nicholson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	6,610
Additions	1,171
At 28 February 2014	<u>7,781</u>
<b>DEPRECIATION</b>	
At 1 March 2013	6,209
Charge for year	475
At 28 February 2014	<u>6,684</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>1,097</u>
At 28 February 2013	<u>401</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
<b>Mrs G Nicholson</b>		
Balance outstanding at start of year	10,728	(106)
Amounts advanced	-	20,158
Amounts repaid	(6,156)	(9,324)
Balance outstanding at end of year	<u>4,572</u>	<u>10,728</u>