

**MAWSON & ROCHE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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Mawson & Roche Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Mawson & Roche Limited
Balance Sheet
As at 31 October 2022

Registered number: 04556574

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,219		1,623
			<u>1,219</u>		<u>1,623</u>
CURRENT ASSETS					
Stocks	5	750		600	
Debtors	6	6,250		4,605	
Cash at bank and in hand		49,835		57,429	
		<u>56,835</u>		<u>62,634</u>	
Creditors: Amounts Falling Due Within One Year	7	(29,724)		(26,480)	
		<u>(29,724)</u>		<u>(26,480)</u>	
NET CURRENT ASSETS (LIABILITIES)			27,111		36,154
			<u>27,111</u>		<u>36,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,330		37,777
			<u>28,330</u>		<u>37,777</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(232)		(308)
			<u>(232)</u>		<u>(308)</u>
NET ASSETS			28,098		37,469
			<u>28,098</u>		<u>37,469</u>
CAPITAL AND RESERVES					
Called up share capital	8		22		20
Profit and Loss Account			28,076		37,449
			<u>28,076</u>		<u>37,449</u>
SHAREHOLDERS' FUNDS			28,098		37,469
			<u>28,098</u>		<u>37,469</u>

Mawson & Roche Limited
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Mary Roche

Director

7 June 2023

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Rendering of services

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Net Book Value

As at 31 October 2022

As at 1 November 2021

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4. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 November 2021	13,903
As at 31 October 2022	13,903
Depreciation	
As at 1 November 2021	12,280
Provided during the period	404
As at 31 October 2022	12,684
Net Book Value	
As at 31 October 2022	1,219
As at 1 November 2021	1,623

5. Stocks

	2022 £	2021 £
Stock - finished goods	750	600
	750	600

6. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	6,250	4,605
	6,250	4,605

7. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	2,912	901
Other creditors	24,244	17,772

Taxation and social security

2,568

7,807

29,724

26,480

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	22	20
	<u><u> </u></u>	<u><u> </u></u>

9. General Information

Mawson & Roche Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04556574 . The registered office is 57-61 Market Place, Cannock, Staffordshire, WS11 1BP.