

MAXPHO LTD

Filleted Accounts

31 May 2019

MAXPHO LTD**Registered number:** 08082149**Balance Sheet****as at 31 May 2019**

	Notes	2019	2018
		£	£
Current assets			
Cash at bank and in hand		32,852	27,334
Creditors: amounts falling due within one year	2	(22,852)	5,068
Net current assets		10,000	32,402
Net assets		10,000	32,402
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		-	22,402
Shareholders' funds		10,000	32,402

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alberto Fontana

Director

Approved by the board on 11 June 2019

MAXPHO LTD
Notes to the Accounts
for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,090	620
Corporation tax	-	(5,688)
Other creditors	21,762	-
	<u>22,852</u>	<u>(5,068)</u>

3 Other information

MAXPHO LTD is a private company limited by shares and incorporated in England. Its registered office is: