

MAXTER DEVELOPMENTS LIMITED

**Company Registration Number:
NI060331 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

MAXTER DEVELOPMENTS LIMITED

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MAXTER DEVELOPMENTS LIMITED

Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Current assets			
Stocks:		196,812	293,953
Debtors:	3	58,285	57,040
Cash at bank and in hand:		77,700	67,839
Total current assets:		<u>332,797</u>	<u>418,832</u>
Creditors: amounts falling due within one year:	4	(734,518)	(828,719)
Net current assets (liabilities):		<u>(401,721)</u>	<u>(409,887)</u>
Total assets less current liabilities:		(401,721)	(409,887)
Total net assets (liabilities):		<u>(401,721)</u>	<u>(409,887)</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(402,721)	(410,887)
Shareholders funds:		<u>(401,721)</u>	<u>(409,887)</u>

The notes form part of these financial statements

MAXTER DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 April 2018
and signed on behalf of the board by:**

Name: RJ Sterling
Status: Director

The notes form part of these financial statements

MAXTER DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value of developed units sold during the year.

Other accounting policies

Stock is stated at the lower of cost and net realisable value. Cost comprises cost of land, materials and other costs relevant to the stage of completion of work in progress. Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the Financial Statements

for the Period Ended 31 July 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 July 2017

3. Debtors

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 July 2017

4. Creditors: amounts falling due within one year note

2017: Accruals and deferred income £3,567 Corporation tax £20 Other creditors £730,949 TOTAL £734,518

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Notes to the Financial Statements

for the Period Ended 31 July 2017

5. Financial commitments

There were no commitments, guarantees or contingencies at 31 July 2017 (2016: None).

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Notes to the Financial Statements

for the Period Ended 31 July 2017

6. Related party transactions

Name of the related party:	RJ & YP Sterling
Relationship:	Directors
Description of the Transaction:	RJ Sterling and YP Sterling are regarded as related parties as defined by Financial Reporting Standard 8 "Related Party disclosures" by virtue of being directors of the company during the year. Included within "Creditors: amounts falling due within one year" is £730,949 (2016: £825,381) owing to the directors of the company.
	£
Balance at 01 August 2016	825,381
Balance at 31 July 2017	730,949

MAXTER DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

7. Post balance sheet events

There have been no significant events affecting the company since the year end.