

MAYDOWN PRECISION ENGINEERS HOLDINGS LIMITED

Abbreviated Accounts

31 March 2016

MAYDOWN PRECISION ENGINEERS HOLDINGS LIMITED**Registered number:** 08837002**Abbreviated Balance Sheet
as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Investments	2	-	1,309,250
		-	1,309,250
Current assets			
Debtors	-	117,333	
Cash at bank and in hand	12	575,565	
Creditors: amounts falling due within one year	(1,299,615)	-	
Net current (liabilities)/assets		(1,299,603)	692,898
Total assets less current liabilities		(1,299,603)	2,002,148
Creditors: amounts falling due after more than one year		-	(1,992,213)
Net (liabilities)/assets		(1,299,603)	9,935
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(1,309,603)	(65)
Shareholders' deficit		(1,299,603)	9,935

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

a2e Capital Partners Limited

Director

Approved by the board on 29 December 2016

MAYDOWN PRECISION ENGINEERS HOLDINGS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Preparation of consolidated financial statements

The financial statements contain information about Maydown Precision Engineers Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2 Investments

Subsidiary undertakings:

	Investment in Subsidiary companies £
Cost	
At 1 April 2015	1,309,250
Impairment	(1,309,250)
At 31 March 2016	-

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Maydown Precision Engineering Limited (In Administration)	Ordinary	100%
MPE Properties Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2016 for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £
Maydown Precision Engineering Limited	-
MPE Properties Limited	(52,281)

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	8,000	8,000	8,000
B Ordinary shares	£1 each	2,000	2,000	2,000
			<u>10,000</u>	<u>10,000</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	8,000	8,000	
B Ordinary shares	£1 each	2,000	2,000	
			<u>10,000</u>	