

Burrells Traditional Fish & Chips Limited

Abbreviated Accounts

31 August 2013

# **Burrells Traditional Fish & Chips Limited**

## **Report to the directors on the preparation of the unaudited abbreviated accounts of Burrells Traditional Fish & Chips Limited for the year ended 31 August 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Burrells Traditional Fish & Chips Limited for the year ended 31 August 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Burrells Traditional Fish & Chips Limited, as a body, in accordance with the terms of our engagement letter dated 10 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Burrells Traditional Fish & Chips Limited and state those matters that we have agreed to state to the Board of Directors of Burrells Traditional Fish & Chips Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burrells Traditional Fish & Chips Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Burrells Traditional Fish & Chips Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Burrells Traditional Fish & Chips Limited. You consider that Burrells Traditional Fish & Chips Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Burrells Traditional Fish & Chips Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co  
Chartered Accountants  
A1 Marquis Court  
Team Valley  
Gateshead  
Tyne & Wear  
NE11 0RU

4 December 2013

**Burrells Traditional Fish & Chips Limited****Registered number:** 04459171**Abbreviated Balance Sheet****as at 31 August 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	43,566	46,597
Tangible assets	3	168,935	112,908
		<u>212,501</u>	<u>159,505</u>
<b>Current assets</b>			
Stocks		2,204	2,159
Debtors		996	969
Cash at bank and in hand		82,185	78,931
		<u>85,385</u>	<u>82,059</u>
<b>Creditors: amounts falling due within one year</b>		(51,202)	(51,844)
<b>Net current assets</b>		<u>34,183</u>	<u>30,215</u>
<b>Total assets less current liabilities</b>		<u>246,684</u>	<u>189,720</u>
<b>Provisions for liabilities</b>		(585)	(782)
<b>Net assets</b>		<u>246,099</u>	<u>188,938</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		245,999	188,838
<b>Shareholders' funds</b>		<u>246,099</u>	<u>188,938</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 4 December 2013

# **Burrells Traditional Fish & Chips Limited**

## **Notes to the Abbreviated Accounts**

### **for the year ended 31 August 2013**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **2 Intangible fixed assets**

**£**

##### **Cost**

At 1 September 2012	75,770
At 31 August 2013	<u>75,770</u>

##### **Amortisation**

At 1 September 2012	29,173
Provided during the year	3,031
At 31 August 2013	<u>32,204</u>

##### **Net book value**

At 31 August 2013	<u>43,566</u>
At 31 August 2012	<u>46,597</u>

#### **3 Tangible fixed assets**

**£**

**Cost**

At 1 September 2012	130,230
Additions	57,389
At 31 August 2013	<u>187,619</u>

**Depreciation**

At 1 September 2012	17,322
Charge for the year	1,362
At 31 August 2013	<u>18,684</u>

**Net book value**

At 31 August 2013	<u>168,935</u>
At 31 August 2012	<u>112,908</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>