

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Mayne Computer Technology Limited**

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for the Year Ended 30 April 2016

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**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		<u>4,626</u>		<u>5,115</u>
			14,626		15,115
CURRENT ASSETS					
Stocks		18,219		18,806	
Debtors		68,306		76,469	
Cash at bank and in hand		<u>36,751</u>		<u>38,348</u>	
		123,276		133,623	
CREDITORS					
Amounts falling due within one year		<u>113,815</u>		<u>115,017</u>	
NET CURRENT ASSETS			<u>9,461</u>		<u>18,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,087		33,721
PROVISIONS FOR LIABILITIES			<u>613</u>		<u>620</u>
NET ASSETS			<u>23,474</u>		<u>33,101</u>
CAPITAL AND RESERVES					
Called up share capital	4		375		375
Revaluation reserve			8,520		8,520
Capital redemption reserve			25		25
Profit and loss account			<u>14,554</u>		<u>24,181</u>
SHAREHOLDERS' FUNDS			<u>23,474</u>		<u>33,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2017 and were signed by:

Mr C T Mabb - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts

Goodwill

Goodwill has been written off evenly over its estimated useful life of ten years.

Intangible fixed assets

Software licences are amortised over three years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred with the exception of expenditure on the development of new product projects where the outcome of those projects is assessed as being reasonably certain as regards viability and technical feasibility. Such expenditure is capitalised and amortised over a five year period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2015	
and 30 April 2016	<u>69,219</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>59,219</u>
NET BOOK VALUE	
At 30 April 2016	<u>10,000</u>
At 30 April 2015	<u>10,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	35,148
Additions	<u>666</u>
At 30 April 2016	<u>35,814</u>
DEPRECIATION	
At 1 May 2015	30,033
Charge for year	<u>1,155</u>
At 30 April 2016	<u>31,188</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,626</u>
At 30 April 2015	<u>5,115</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
375	Ordinary	£1	<u>375</u>	<u>375</u>