

Registered Number 05273385

MAZEL ASSETS LIMITED

Abbreviated Accounts

31 October 2012

**Abbreviated Balance Sheet as at 31 October
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	156,912	156,912
		<u>156,912</u>	<u>156,912</u>
Current assets			
Debtors		3,123	2,596
Cash at bank and in hand		1,098	649
		<u>4,221</u>	<u>3,245</u>
Creditors: amounts falling due within one year	3	(76,200)	(76,889)
Net current assets (liabilities)		<u>(71,979)</u>	<u>(73,644)</u>
Total assets less current liabilities		<u>84,933</u>	<u>83,268</u>
Creditors: amounts falling due after more than one year	3	(22,302)	(30,245)
Total net assets (liabilities)		<u>62,631</u>	<u>53,023</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		62,629	53,021
Shareholders' funds		<u>62,631</u>	<u>53,023</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

A J Serr, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention as modified by the revaluation of freehold investment property and in accordance with applicable accounting standards.

Turnover policy

Turnover represents rent receivable net of VAT.

Income receivable from operating leases is recognised on a straight line basis over the period of the lease.

Tangible assets depreciation policy

Investment properties

The freehold investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve.

No depreciation is provided in respect of the freehold investment property.

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the major factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	156,912
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>156,912</u>
Depreciation	
At 1 November 2011	-
Charge for the year	-
On disposals	-
At 31 October 2012	<u>-</u>
Net book values	

	<i>£</i>
At 31 October 2012	<u>156,912</u>
At 31 October 2011	<u>156,912</u>

3 **Creditors**

<i>2012</i>	<i>2011</i>
<i>£</i>	<i>£</i>
31,695	40,765

4 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2012</i>	<i>2011</i>
<i>£</i>	<i>£</i>
2	2

2 Ordinary shares of £1 each