

**Unaudited Financial Statements for the Year Ended 30 June 2024**

**for**

**MBF PRINT SERVICES LIMITED**

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for the Year Ended 30 June 2024**

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**MBF PRINT SERVICES LIMITED**

**Company Information  
for the Year Ended 30 June 2024**

**DIRECTOR:**

Mr S Webster

**REGISTERED OFFICE:**

Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Wirral  
CH62 4UE

**REGISTERED NUMBER:**

06262546 (England and Wales)

**ACCOUNTANTS:**

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**Statement of Financial Position  
30 June 2024**

	Notes	30.6.24 £	£	30.6.23 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		90,450		82,115
Investments	6		<u>50,000</u>		<u>50,000</u>
			140,450		132,115
<b>CURRENT ASSETS</b>					
Stocks		1,852		1,280	
Debtors	7	206,071		176,726	
Cash at bank		<u>101,158</u>		<u>128,565</u>	
		309,081		306,571	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>148,674</u>		<u>149,354</u>	
<b>NET CURRENT ASSETS</b>			<u>160,407</u>		<u>157,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			300,857		289,332
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		219,069		193,144
<b>NET ASSETS</b>			<u>81,788</u>		<u>96,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Retained earnings	12		<u>80,788</u>		<u>95,188</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>81,788</u>		<u>96,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2025 and were signed by:

Mr S Webster - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. STATUTORY INFORMATION**

MBF PRINT SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2023 - 5) .

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 July 2023  
and 30 June 2024

77,900

**AMORTISATION**

At 1 July 2023  
and 30 June 2024

77,900

**NET BOOK VALUE**

At 30 June 2024

-

At 30 June 2023

-

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2023	134,997	12,372	45,516	10,781	203,666
Additions	-	-	24,100	1,264	25,364
At 30 June 2024	<u>134,997</u>	<u>12,372</u>	<u>69,616</u>	<u>12,045</u>	<u>229,030</u>
<b>DEPRECIATION</b>					
At 1 July 2023	71,936	11,711	33,493	4,411	121,551
Charge for year	6,306	165	9,031	1,527	17,029
At 30 June 2024	<u>78,242</u>	<u>11,876</u>	<u>42,524</u>	<u>5,938</u>	<u>138,580</u>
<b>NET BOOK VALUE</b>					
At 30 June 2024	<u>56,755</u>	<u>496</u>	<u>27,092</u>	<u>6,107</u>	<u>90,450</u>
At 30 June 2023	<u>63,061</u>	<u>661</u>	<u>12,023</u>	<u>6,370</u>	<u>82,115</u>

**6. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 July 2023  
and 30 June 2024

50,000

**NET BOOK VALUE**

At 30 June 2024

50,000

At 30 June 2023

50,000

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24 £	30.6.23 £
Trade debtors	203,735	170,186
Other debtors	<u>2,336</u>	<u>6,540</u>
	<u>206,071</u>	<u>176,726</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade creditors	92,585	92,283
Taxation and social security	28,271	29,253
Other creditors	27,818	27,818
	<u>148,674</u>	<u>149,354</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.24	30.6.23
	£	£
Other creditors	<u>219,069</u>	<u>193,144</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.24	30.6.23
	£	£

The bank loan and overdraft are secured by a charge over the assets of the company.

The hire purchase creditor is secured on the individual assets concerned.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.24	30.6.23
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**12. RESERVES**

	Retained earnings £
At 1 July 2023	95,188
Profit for the year	55,560
Dividends	<u>(69,960)</u>
At 30 June 2024	<u>80,788</u>

**13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2024 and 30 June 2023:

	30.6.24	30.6.23
	£	£
<b>Mr S Webster</b>		
Balance outstanding at start of year	(160,273)	(180,408)
Amounts advanced	8,509	20,135
Amounts repaid	(39,990)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(191,754)</u>	<u>(160,273)</u>

**14. RELATED PARTY DISCLOSURES**

During the year, total dividends of £69,960 were paid to the director .

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**15. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S A Webster by virtue of his 100% shareholding in the company (including family interests).



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
MBF PRINT SERVICES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MBF PRINT SERVICES LIMITED for the year ended 30 June 2024 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MBF PRINT SERVICES LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MBF PRINT SERVICES LIMITED and state those matters that we have agreed to state to the director of MBF PRINT SERVICES LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MBF PRINT SERVICES LIMITED and its director for our work or for this report.

It is your duty to ensure that MBF PRINT SERVICES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MBF PRINT SERVICES LIMITED. You consider that MBF PRINT SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MBF PRINT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants  
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12 March 2025