

**MC CLADDING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Greenwood & Co Limited

Chartered Certified Accountants

41 Derwent Gardens
Redbridge
Ilford
Essex
IG4 5NA

Mc Cladding Services Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Mc Cladding Services Ltd
Balance Sheet
As at 30 April 2020

Registered number: 08995738

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		1,622	
		-		1,622	
Creditors: Amounts Falling Due Within One Year	4	(20,896)		(16,739)	
NET CURRENT ASSETS (LIABILITIES)			(20,896)		(15,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,896)		(15,117)
NET LIABILITIES			(20,896)		(15,117)
CAPITAL AND RESERVES					
Called up share capital			200		200
Profit and Loss Account			(21,096)		(15,317)
SHAREHOLDERS' FUNDS			(20,896)		(15,117)

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mihail Costinas

Director

10/03/2021

The notes on pages 2 to 3 form part of these financial statements.

Mc Cladding Services Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the total invoice value of sales made during the period.

1.3. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of the asset or liability.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Creditors' Amounts Falling Due Within One Year

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	2020 £	2019 £
Bank loans and overdrafts	9,013	5,079
Other taxes and social security	3	-
Net wages	-	400
Accruals and deferred income	300	400
Director's loan account	11,580	10,860
	<u>20,896</u>	<u>16,739</u>

Mc Cladding Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

5. General Information

Mc Cladding Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08995738 . The registered office is 4 Hoskins Court, Blenheim Place, Camberly, Surrey, GU15 2TP.