

Registered Number NI614301

MC NULTY SMYTH ASSOCIATES LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December
2013

NI614301

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Current assets			
Stocks		2,541	-
Debtors		2,266	-
Cash at bank and in hand		19,031	100
		<u>23,838</u>	<u>100</u>
Creditors: amounts falling due within one year		(14,551)	-
Net current assets (liabilities)		<u>9,287</u>	<u>100</u>
Total assets less current liabilities		<u>9,287</u>	<u>100</u>
Total net assets (liabilities)		<u>9,287</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		9,187	-
Shareholders' funds		<u>9,287</u>	<u>100</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

Sarah McNulty, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Other accounting policies**Work in progress**

In accordance with UITF 40, work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date.

Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100