

REGISTERED NUMBER: 03916792 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024
FOR
MCCABE & BARTON LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2024

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MCCABE & BARTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2024

DIRECTORS:

G McCabe
C Goldie
AJG Holley

REGISTERED OFFICE:

Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

REGISTERED NUMBER:

03916792 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

**BALANCE SHEET
30TH JUNE 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	6	940,229	1,016,907
Cash at bank		<u>24,276</u>	<u>47,099</u>
		964,505	1,064,006
CREDITORS			
Amounts falling due within one year	7	1,122,530	<u>1,246,406</u>
NET CURRENT LIABILITIES		<u>(158,025)</u>	<u>(182,400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(158,025)</u>	<u>(182,400)</u>
CAPITAL AND RESERVES			
Called up share capital		840	840
Share premium		149,980	149,980
Retained earnings		<u>(308,845)</u>	<u>(333,220)</u>
		<u>(158,025)</u>	<u>(182,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th March 2025 and were signed on its behalf by:

G McCabe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

1. STATUTORY INFORMATION

McCabe & Barton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have prepared the accounts on the going concern basis, notwithstanding the company has net current liabilities as cashflow and trading forecasts, incorporating reasonable levels of market sensitivity, demonstrate the company will continue to operate profitably for the foreseeable future and certainly no less than twelve months from signing these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Tangible fixed assets are stated at cost or revalued amount less accumulated depreciation and accumulated impairment losses.

Financial instruments

The company is party to only the basic financial instruments such as cash, trade debtors, trade creditors, and bank loans. Financial assets are initially recognised at their transaction cost and reviewed at the year end for impairment. Financial liabilities, such as bank loans, are recognised on an amortised cost basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2023 - 13) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1st July 2023
and 30th June 2024

270,000

AMORTISATION

At 1st July 2023
and 30th June 2024

270,000

NET BOOK VALUE

At 30th June 2024

-

At 30th June 2023

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st July 2023
and 30th June 2024

27,695

DEPRECIATION

At 1st July 2023
and 30th June 2024

27,695

NET BOOK VALUE

At 30th June 2024

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2024
£**

**2023
£**

Trade debtors

680,373

802,486

Other debtors

259,856

214,421

940,229

1,016,907

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	279,877	191,789
Amounts owed to group undertakings	115,121	142,312
Taxation and social security	36,067	89,512
Other creditors	691,465	822,793
	<u>1,122,530</u>	<u>1,246,406</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Other creditors	<u>383,028</u>	<u>325,142</u>

Other creditors are secured by a fixed and floating charge over the company's assets.