

REGISTERED NUMBER: 07943005 (England and Wales)

MCCARROLL MANAGEMENT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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FOR THE YEAR ENDED 30 APRIL 2014**

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MCCARROLL MANAGEMENT LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS: J T Speed
Ms A E Arrowsmith

REGISTERED OFFICE: Unit 5 Porsham Close
Belliver Industrial Estate
Plymouth
Devon
PL6 7DB

REGISTERED NUMBER: 07943005 (England and Wales)

ACCOUNTANTS: Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

BANKERS: National Westminster Bank plc
9 York Buildings
Cornhill
Bridgwater
Somerset
TA6 3BA

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MCCARROLL MANAGEMENT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McCarroll Management Ltd for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of McCarroll Management Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of McCarroll Management Ltd and state those matters that we have agreed to state to the Board of Directors of McCarroll Management Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that McCarroll Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McCarroll Management Ltd. You consider that McCarroll Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McCarroll Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

This page does not form part of the abbreviated accounts

Date: 23 January 2015

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ABBREVIATED BALANCE SHEET

30 APRIL

2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2	65,367		69,683	
Tangible assets	3	13,533		15,588	
		<u>78,900</u>		<u>85,271</u>	
CURRENT ASSETS					
Stocks		9,892		15,365	
Debtors		26,325		47,417	
Cash at bank and in hand		20,463		70,160	
		<u>56,680</u>		<u>132,942</u>	
CREDITORS					
Amounts falling due within one year		<u>65,838</u>		<u>209,311</u>	
NET CURRENT LIABILITIES			<u>(9,158)</u>		<u>(76,369)</u>
TOTAL ASSETS LESS					
CURRENT			69,742		8,902
LIABILITIES					
PROVISIONS FOR LIABILITIES			<u>1,926</u>		<u>2,132</u>
NET ASSETS			<u><u>67,816</u></u>		<u><u>6,770</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			3,904		4,929
Profit and loss account			63,812		1,741
SHAREHOLDERS' FUNDS			<u><u>67,816</u></u>		<u><u>6,770</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2015 and were signed on its behalf by:

Ms A E Arrowsmith - Director

J T Speed - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2013
and 30 April 2014

74,000

AMORTISATION

At 1 May 2013
Amortisation for year
At 30 April 2014

4,317

4,316

8,633

NET BOOK VALUE

At 30 April 2014

65,367

At 30 April 2013

69,683

3. TANGIBLE FIXED ASSETS

Total
£

COST OR VALUATION

At 1 May 2013

19,644

Additions

1,303

At 30 April 2014

20,947

DEPRECIATION

At 1 May 2013

4,056

Charge for year

3,358

At 30 April 2014

7,414

NET BOOK VALUE

At 30 April 2014

13,533

At 30 April 2013

15,588

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

30.4.14

30.4.13

value:

£

£

£1

100

100

100

Ordinary