

REGISTERED NUMBER: 07943005 (England and Wales)

MCCARROLL MANAGEMENT LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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MCCARROLL MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: J T Speed
Mrs A E Speed

REGISTERED OFFICE: White Horse Lodge
Over Stowey
Bridgwater
Somerset
TA5 1HG

REGISTERED NUMBER: 07943005 (England and Wales)

ACCOUNTANTS: Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

BANKERS: Lloyds Bank plc
31 Fore Street
Taunton
Somerset
TA1 1HN

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MCCARROLL MANAGEMENT LTD**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McCarroll Management Ltd for the year ended 30 April 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of McCarroll Management Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of McCarroll Management Ltd and state those matters that we have agreed to state to the Board of Directors of McCarroll Management Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that McCarroll Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McCarroll Management Ltd. You consider that McCarroll Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McCarroll Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

18 October 2017

This page does not form part of the statutory financial statements

**ABRIDGED BALANCE SHEET
30 APRIL
2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		18,324		25,266
CURRENT ASSETS					
Debtors		38,790		51,637	
Cash at bank		<u>18,910</u>		<u>31,763</u>	
		57,700		83,400	
CREDITORS					
Amounts falling due within one year		<u>29,735</u>		<u>32,382</u>	
NET CURRENT ASSETS			<u>27,965</u>		<u>51,018</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			46,289		76,284
PROVISIONS FOR LIABILITIES			<u>3,482</u>		<u>4,740</u>
NET ASSETS			<u><u>42,807</u></u>		<u><u>71,544</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			238		318
Retained earnings			<u>42,469</u>		<u>71,126</u>
SHAREHOLDERS' FUNDS			<u><u>42,807</u></u>		<u><u>71,544</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 APRIL
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

Mrs A E Speed - Director

J T Speed - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

McCarroll Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

Totals
£

COST OR VALUATION

At 1 May 2016	39,925
Additions	349
Disposals	(3,395)
At 30 April 2017	<u>36,879</u>

DEPRECIATION

At 1 May 2016	14,659
Charge for year	5,438
Eliminated on disposal	(1,542)
At 30 April 2017	<u>18,555</u>

NET BOOK VALUE

At 30 April 2017	<u>18,324</u>
At 30 April 2016	<u>25,266</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 April 2017 is represented by:

	Totals £
Valuation in 2013	1,051
Cost	<u>35,828</u>
	<u>36,879</u>

If the assets had not been revalued they would have been included at the following historical cost:

	30.4.17 £	30.4.16 £
Cost	<u>38,874</u>	<u>38,874</u>
Aggregate depreciation	<u>13,926</u>	<u>13,926</u>

Assets transferred from two former partnership businesses for £1 were revalued back up to their written down value prior to the date of incorporation on 5 March 2013. One of those businesses was sold on 16 October 2015.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.17 £ <u>100</u>	30.4.16 £ <u>100</u>
100	Ordinary			