

**MCCARROLL MANAGEMENT LTD**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                     | <b>1</b>    |
| <b>Chartered Certified Accountants' Report</b> | <b>2</b>    |
| <b>Abridged Balance Sheet</b>                  | <b>3</b>    |
| <b>Notes to the Financial Statements</b>       | <b>5</b>    |

**MCCARROLL MANAGEMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTORS:** J T Speed  
Mrs A E Speed

**REGISTERED OFFICE:** White Horse Lodge  
Over Stowey  
Bridgwater  
Somerset  
TA5 1HG

**REGISTERED NUMBER:** 07943005 (England and Wales)

**ACCOUNTANTS:** Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

**BANKERS:** Lloyds Bank plc  
31 Fore Street  
Taunton  
Somerset  
TA1 1HN

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MCCARROLL MANAGEMENT LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McCarroll Management Ltd for the year ended 30 April 2023 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of McCarroll Management Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of McCarroll Management Ltd and state those matters that we have agreed to state to the Board of Directors of McCarroll Management Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that McCarroll Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McCarroll Management Ltd. You consider that McCarroll Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McCarroll Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

19 October 2023

**ABRIDGED BALANCE SHEET  
30 APRIL 2023**

|                                     | Notes | 30.4.23<br>£  | £                     | 30.4.22<br>£  | £                     |
|-------------------------------------|-------|---------------|-----------------------|---------------|-----------------------|
| <b>FIXED ASSETS</b>                 |       |               |                       |               |                       |
| Intangible assets                   | 4     |               | 1,787                 |               | 2,097                 |
| Tangible assets                     | 5     |               | <u>9,549</u>          |               | <u>12,658</u>         |
|                                     |       |               | <u>11,336</u>         |               | <u>14,755</u>         |
| <b>CURRENT ASSETS</b>               |       |               |                       |               |                       |
| Debtors                             |       | 104,944       |                       | 91,656        |                       |
| Cash at bank                        |       | <u>81,568</u> |                       | <u>45,877</u> |                       |
|                                     |       | 186,512       |                       | 137,533       |                       |
| <b>CREDITORS</b>                    |       |               |                       |               |                       |
| Amounts falling due within one year |       | <u>44,352</u> |                       | <u>37,670</u> |                       |
| <b>NET CURRENT ASSETS</b>           |       |               | <u>142,160</u>        |               | <u>99,863</u>         |
| <b>TOTAL ASSETS LESS</b>            |       |               |                       |               |                       |
| <b>CURRENT</b>                      |       |               | 153,496               |               | 114,618               |
| <b>LIABILITIES</b>                  |       |               |                       |               |                       |
| <b>PROVISIONS FOR LIABILITIES</b>   |       |               | <u>1,814</u>          |               | <u>2,405</u>          |
| <b>NET ASSETS</b>                   |       |               | <u><u>151,682</u></u> |               | <u><u>112,213</u></u> |
| <b>CAPITAL AND RESERVES</b>         |       |               |                       |               |                       |
| Called up share capital             |       |               | 100                   |               | 100                   |
| Retained earnings                   |       |               | <u>151,582</u>        |               | <u>112,113</u>        |
| <b>SHAREHOLDERS' FUNDS</b>          |       |               | <u><u>151,682</u></u> |               | <u><u>112,213</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2023 and were signed on its behalf by:

Mrs A E Speed - Director

J T Speed - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

McCarroll Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and equipment | - 15% on reducing balance |
| Office equipment    | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. INTANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 May 2022

and 30 April 2023

3,104

**AMORTISATION**

At 1 May 2022

1,007

Amortisation for year

310

At 30 April 2023

1,317

**NET BOOK VALUE**

At 30 April 2023

1,787

At 30 April 2022

2,097



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**5. TANGIBLE FIXED ASSETS**

|                        | Totals<br>£    |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 May 2022          | 39,025         |
| Additions              | 583            |
| Disposals              | <u>(6,896)</u> |
| At 30 April 2023       | <u>32,712</u>  |
| <b>DEPRECIATION</b>    |                |
| At 1 May 2022          | 26,367         |
| Charge for year        | 3,049          |
| Eliminated on disposal | <u>(6,253)</u> |
| At 30 April 2023       | <u>23,163</u>  |
| <b>NET BOOK VALUE</b>  |                |
| At 30 April 2023       | <u>9,549</u>   |
| At 30 April 2022       | <u>12,658</u>  |