

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

MCCULLOCH HALL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MCCULLOCH HALL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS: C.W Mc Culloch
S Hall
C.A McCulloch

SECRETARY: C.W Mc Culloch

REGISTERED OFFICE: 47 Cathan Crescent
Portmead
Swansea
SA5 5LF

REGISTERED NUMBER: 03736890 (England and Wales)

ACCOUNTANTS: Roger Byers & Co. Limited
Castle Buildings
23 Church Place
Neath
SA11 3LP

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	43,741	54,676
CURRENT ASSETS			
Debtors	5	45,687	29,467
Cash at bank and in hand		<u>7,661</u>	<u>12,284</u>
		53,348	41,751
CREDITORS			
Amounts falling due within one year	6	<u>(59,770)</u>	<u>(100,819)</u>
NET CURRENT LIABILITIES		<u>(6,422)</u>	<u>(59,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,319</u>	<u>(4,392)</u>
CAPITAL AND RESERVES			
Called up share capital		98	98
Retained earnings		<u>37,221</u>	<u>(4,490)</u>
SHAREHOLDERS' FUNDS		<u>37,319</u>	<u>(4,392)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2024 and were signed on its behalf by:

C.W Mc Culloch - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

McCulloch Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 April 2023
and 31 March 2024

196,710

DEPRECIATION

At 1 April 2023

142,034

Charge for year

10,935

At 31 March 2024

152,969

NET BOOK VALUE

At 31 March 2024

43,741

At 31 March 2023

54,676

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2024
£**

**2023
£**

Trade debtors

15,577

-

Other debtors

30,110

29,467

45,687

29,467

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2024
£**

**2023
£**

Trade creditors

3,880

7,111

Taxation and social security

22,302

29,391

Other creditors

33,588

64,317

59,770

100,819