

Company Registration No. 03956848 (England and Wales)

**MCTERNAN ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

MCTERNAN ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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**MCTERNAN ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

Director	Ian McTernan
Secretary	Mary Ann McTernan
Company Number	03956848 (England and Wales)
Registered Office	5 Clapham Chase Clapham Bedford Bedfordshire MK41 6FA UK
Accountants	McTernan Associates Ltd 5 Clapham Chase Clapham Bedford Bedfordshire MK41 6FA

MCTERNAN ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	6,118	6,254
Current assets			
Debtors	5	32,171	26,145
Cash at bank and in hand		10,684	7,653
		<u>42,855</u>	<u>33,798</u>
Creditors: amounts falling due within one year	6	(28,002)	(4,187)
Net current assets		<u>14,853</u>	<u>29,611</u>
Total assets less current liabilities		<u>20,971</u>	<u>35,865</u>
Creditors: amounts falling due after more than one year	7	(20,596)	(35,634)
Net assets		<u>375</u>	<u>231</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		275	131
Shareholders' funds		<u>375</u>	<u>231</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 October 2022 and were signed on its behalf by

Ian McTernan
Director

Company Registration No. 03956848

MCTERNAN ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

McTernan Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 03956848. The registered office is 5 Clapham Chase, Clapham, Bedford, Bedfordshire, MK41 6FA, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	18%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 May 2021	1,104	4,471	2,053	7,628
Additions	-	-	1,509	1,509
At 30 April 2022	1,104	4,471	3,562	9,137
Depreciation				
At 1 May 2021	199	805	370	1,374
Charge for the year	199	805	641	1,645
At 30 April 2022	398	1,610	1,011	3,019
Net book value				
At 30 April 2022	706	2,861	2,551	6,118
At 30 April 2021	905	3,666	1,683	6,254

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	32,171	26,145

MCTERNAN ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	2,375	1,693
Taxes and social security	4,053	2,494
Other creditors	(501)	-
Loans from directors	22,075	-
	<u>28,002</u>	<u>4,187</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	20,596	25,000
Loans from directors	-	10,634
	<u>20,596</u>	<u>35,634</u>

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).