

**Company Registration No. 03956848 (England and Wales)**

**MCTERNAN ASSOCIATES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**MCTERNAN ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MCTERNAN ASSOCIATES LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

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<b>Director</b>	Ian McTernan
<b>Secretary</b>	Mary Ann McTernan
<b>Company Number</b>	03956848 (England and Wales)
<b>Registered Office</b>	Bedford Heights Brickhill Drive Bedford Bedfordshire MK41 7PH
<b>Accountants</b>	McTernan Associates Ltd Bedford Heights Brickhill Drive Bedford Bedfordshire MK41 7PH

**MCTERNAN ASSOCIATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	6,112	6,118
<b>Current assets</b>			
Debtors	<a href="#">5</a>	19,583	32,171
Cash at bank and in hand		12,437	10,684
		<u>32,020</u>	<u>42,855</u>
<b>Creditors: amounts falling due within one year</b>	<a href="#">6</a>	(19,544)	(28,002)
<b>Net current assets</b>		<u>12,476</u>	<u>14,853</u>
<b>Total assets less current liabilities</b>		<u>18,588</u>	<u>20,971</u>
<b>Creditors: amounts falling due after more than one year</b>	<a href="#">7</a>	(15,742)	(20,596)
<b>Net assets</b>		<u>2,846</u>	<u>375</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,746	275
<b>Shareholders' funds</b>		<u>2,846</u>	<u>375</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 May 2023 and were signed on its behalf by

Ian McTernan  
Director

Company Registration No. 03956848

**MCTERNAN ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1 Statutory information**

McTernan Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 03956848. The registered office is Bedford Heights, Brickhill Drive, Bedford, Bedfordshire, MK41 7PH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	18%

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 May 2022	1,104	4,471	3,562	9,137
Additions	-	-	1,999	1,999
At 30 April 2023	1,104	4,471	5,561	11,136
<b>Depreciation</b>				
At 1 May 2022	398	1,610	1,011	3,019
Charge for the year	199	805	1,001	2,005
At 30 April 2023	597	2,415	2,012	5,024
<b>Net book value</b>				
At 30 April 2023	507	2,056	3,549	6,112
At 30 April 2022	706	2,861	2,551	6,118

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	19,583	32,171

**MCTERNAN ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
VAT	2,509	2,375
Taxes and social security	5,143	4,053
Other creditors	-	(501)
Loans from directors	11,892	22,075
	<u>19,544</u>	<u>28,002</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>15,742</u>	<u>20,596</u>

**8 Average number of employees**

During the year the average number of employees was 1 (2022: 1).