

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER
2024

FOR

MD MOBILITY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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MD MOBILITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

DIRECTORS:

Mrs C.A Garner
A Garner

REGISTERED OFFICE:

Instrument House
Morgan Drive
Guisborough
Cleveland
TS14 7DG

REGISTERED NUMBER:

06386429 (England and Wales)

ACCOUNTANTS:

Momentum Taxation and Accountancy Ltd
Harelands Courtyard Offices
Moor Road
Melsonby
Richmond
North Yorkshire
DL10 5NY

BALANCE SHEET
30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		169,823		208,208
CURRENT ASSETS					
Stocks		203,223		213,406	
Debtors	5	82,186		86,400	
Cash at bank and in hand		<u>298,655</u>		<u>241,290</u>	
		584,064		541,096	
CREDITORS					
Amounts falling due within one year	6	325,686		295,570	
NET CURRENT ASSETS			<u>258,378</u>		<u>245,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			428,201		453,734
CREDITORS					
Amounts falling due after more than one year	7		(68,850)		(115,182)
PROVISIONS FOR LIABILITIES			<u>(42,456)</u>		<u>(52,052)</u>
NET ASSETS			<u><u>316,895</u></u>		<u><u>286,500</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>316,795</u>		<u>286,400</u>
SHAREHOLDERS' FUNDS			<u><u>316,895</u></u>		<u><u>286,500</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2025 and were signed on its behalf by:

Mrs C.A Garner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. STATUTORY INFORMATION

MD Mobility Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2023 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2023	312,692
Additions	64,653
Disposals	(96,624)
At 30 September 2024	<u>280,721</u>
DEPRECIATION	
At 1 October 2023	104,484
Charge for year	31,949
Eliminated on disposal	(25,535)
At 30 September 2024	<u>110,898</u>
NET BOOK VALUE	
At 30 September 2024	<u>169,823</u>
At 30 September 2023	<u>208,208</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,753	6,860
Other debtors	<u>80,433</u>	<u>79,540</u>
	<u>82,186</u>	<u>86,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	10,340	10,085
Hire purchase contracts	39,789	47,395
Trade creditors	177,436	175,169
Taxation and social security	65,122	27,500
Other creditors	<u>32,999</u>	<u>35,421</u>
	<u>325,686</u>	<u>295,570</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	7,035	17,375
Hire purchase contracts	<u>61,815</u>	<u>97,807</u>
	<u>68,850</u>	<u>115,182</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MD MOBILITY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MD Mobility Ltd for the year ended 30 September 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of MD Mobility Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MD Mobility Ltd and state those matters that we have agreed to state to the Board of Directors of MD Mobility Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MD Mobility Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MD Mobility Ltd. You consider that MD Mobility Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MD Mobility Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Momentum Taxation and Accountancy Ltd
Harelands Courtyard Offices
Moor Road
Melsonby
Richmond
North Yorkshire
DL10 5NY

This page does not form part of the statutory financial statements

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MD MOBILITY LTD

Date: