

MDK Subsea Ltd

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

**DIRECTOR:** M Kane

**REGISTERED OFFICE:** 51B Ballumbie Gardens  
Dundee  
DD4 0NR

**REGISTERED NUMBER:** SC458358 (Scotland)

**ACCOUNTANTS:** Smart Accountants (Coalville) Ltd  
113 Belvoir Road  
Coalville  
Leicestershire  
LE67 3PH

ABBREVIATED BALANCE SHEET  
30 SEPTEMBER  
2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		246		369
<b>CURRENT ASSETS</b>					
Debtors		15,564		12,175	
Cash at bank		<u>1,333</u>		<u>39,741</u>	
		16,897		51,916	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,572</u>		<u>24,415</u>	
<b>NET CURRENT ASSETS</b>			<u>10,325</u>		<u>27,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,571</u>		<u>27,870</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>10,471</u>		<u>27,770</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,571</u>		<u>27,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

M Kane - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 October 2015

and 30 September 2016

428

**DEPRECIATION**

At 1 October 2015

59

Charge for year

123

At 30 September 2016

182

**NET BOOK VALUE**

At 30 September 2016

246

At 30 September 2015

369

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

2016  
£

2015  
£

100      Ordinary

1.00

100

100