

Registered Number 03857786

MDP FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

03857786

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,020	1,365
		<u>1,020</u>	<u>1,365</u>
Current assets			
Debtors		14,457	21,147
Cash at bank and in hand		24,088	11,557
		<u>38,545</u>	<u>32,704</u>
Creditors: amounts falling due within one year		(50,942)	(183,117)
Net current assets (liabilities)		<u>(12,397)</u>	<u>(150,413)</u>
Total assets less current liabilities		<u>(11,377)</u>	<u>(149,048)</u>
Creditors: amounts falling due after more than one year		(39,000)	-
Total net assets (liabilities)		<u>(50,377)</u>	<u>(149,048)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(50,477)	(149,148)
Shareholders' funds		<u>(50,377)</u>	<u>(149,048)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2016

And signed on their behalf by:

T R Clay, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced fees and commissions on sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Fixtures and fittings - 15% on reducing balance; and

Computer equipment - 25% on cost

Other accounting policies

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2014	8,046
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>8,046</u>
Depreciation	
At 1 August 2014	6,681
Charge for the year	345
On disposals	-
At 31 July 2015	<u>7,026</u>
Net book values	
At 31 July 2015	<u>1,020</u>
At 31 July 2014	<u>1,365</u>