

Unaudited Financial Statements for the Year Ended 31 December 2019

for

MECMAC Ltd

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for the Year Ended 31 December 2019

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MECMAC Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTOR:

Mr J C Weyman

REGISTERED OFFICE:

Carinya
Marshwood
Bridport
Dorset
DT6 5QF

REGISTERED NUMBER:

05888449 (England and Wales)

ACCOUNTANTS:

Anderson & Co. Accountancy Limited
Beechwood
88 West Street
South Petherton
Somerset
TA13 5DJ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,766		2,294
CURRENT ASSETS					
Debtors	5	64		2,922	
Cash at bank		<u>2,078</u>		<u>2,459</u>	
		2,142		5,381	
CREDITORS					
Amounts falling due within one year	6	<u>15,444</u>		<u>18,415</u>	
NET CURRENT LIABILITIES			(13,302)		(13,034)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,536)</u>		<u>(10,740)</u>
CAPITAL AND RESERVES					
Called up share capital			502		502
Retained earnings			<u>(12,038)</u>		<u>(11,242)</u>
SHAREHOLDERS' FUNDS			<u>(11,536)</u>		<u>(10,740)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2020 and were signed
by:

Mr J C Weyman - Director

The notes form part of these financial statements

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Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

MECMAC Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2019
and 31 December 2019

15,336

DEPRECIATION

At 1 January 2019

13,042

Charge for year

528

At 31 December 2019

13,570

NET BOOK VALUE

At 31 December 2019

1,766

At 31 December 2018

2,294

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.19

31.12.18

£

£

Trade debtors

64

2,922

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.19

31.12.18

£

£

Trade creditors

1,359

1,531

Taxation and social security

67

504

Other creditors

14,018

16,380

15,444

18,415

7. **RELATED PARTY DISCLOSURES**

During the year no dividends were paid.

TRANSACTIONS WITH DIRECTORS

The company operates current accounts with the directors and the activity during the year was as follows:

31.12.19

31.12.18

£

£

Mr J C Weyman

13402

15624

Amount owed to director at end of year

15624

14821

Amount owed to / (from) director at start of year

The amounts owed to the directors are interest free and repayable on demand.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J C Weyman.

