

Median Properties Limited

Abbreviated Accounts

30 June 2016

Median Properties Limited**Registered number:** 04796980**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	407	544
Current assets			
Stocks	134,000	24,000	
Debtors	103,538	11,218	
Cash at bank and in hand	6,718	200,455	
	<u>244,256</u>	<u>235,673</u>	
Creditors: amounts falling due within one year	(64,788)	(71,444)	
Net current assets		<u>179,468</u>	<u>164,229</u>
Total assets less current liabilities		<u>179,875</u>	<u>164,773</u>
Creditors: amounts falling due after more than one year		(255,217)	(243,352)
Net liabilities		<u>(75,342)</u>	<u>(78,579)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(75,344)	(78,581)
Shareholders' funds		<u>(75,342)</u>	<u>(78,579)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 24 April 2017

Median Properties Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 July 2015	2,757
At 30 June 2016	<u>2,757</u>

Depreciation

At 1 July 2015	2,213
Charge for the year	137
At 30 June 2016	<u>2,350</u>

Net book value

At 30 June 2016	407
At 30 June 2015	<u>544</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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