

**MEDIZEN LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

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FOR THE YEAR ENDED 31 MAY 2015**

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**MEDIZEN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

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**DIRECTOR:** A L Eccleston

**SECRETARY:** A D Myers

**REGISTERED OFFICE:** Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

**REGISTERED NUMBER:** 04451562 (England and Wales)

**ACCOUNTANTS:** Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
MEDIZEN LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

15 September 2015

**ABBREVIATED BALANCE SHEET  
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		49,493		65,183
Investments	3		-		-
			<u>49,493</u>		<u>65,183</u>
<b>CURRENT ASSETS</b>					
Stocks		14,578		5,038	
Debtors		149,865		116,347	
Cash in hand		-		100	
		<u>164,443</u>		<u>121,485</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>69,453</u>		<u>159,286</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>94,990</u>		<u>(37,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			144,483		27,382
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,610</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>138,873</u></u>		<u><u>27,382</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>138,773</u>		<u>27,282</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>138,873</u></u>		<u><u>27,382</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 September 2015 and were signed by:

A L Eccleston - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	232,506
Additions	<u>3,119</u>
At 31 May 2015	<u>235,625</u>
<b>DEPRECIATION</b>	
At 1 June 2014	167,323
Charge for year	<u>18,809</u>
At 31 May 2015	<u>186,132</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>49,493</u>
At 31 May 2014	<u>65,183</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015****3. FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**MediZen Clinics Limited**

Nature of business: Clinical Trials

Class of shares:	% holding	
Ordinary	100.00	
		2015
		£
Aggregate capital and reserves		(86,759)
Loss for the year		<u>(22,703)</u>

On the 1 June 2014 MediZen Clinics Limited became a wholly owned subsidiary of MediZen Limited.

**4. CREDITORS**

Creditors include an amount of £ 14,330 (2014 - £ 40,460 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>