

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Melfield Property Co.Limited

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for the Year Ended 31 March 2015

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Melfield Property Co.Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS: C J Ford
Mrs L J Ford

SECRETARY: C J Ford

REGISTERED OFFICE: 10 The Gorseway
St Helens Road
Hayling Island
Hampshire
PO11 0DH

REGISTERED NUMBER: 00779901 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Abbreviated Balance Sheet
31 March 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 67,274 | | 66,851 |
| Investment property | 3 | | <u>63,318</u> | | <u>-</u> |
| | | | 130,592 | | 66,851 |
| CURRENT ASSETS | | | | | |
| Debtors | | 6,225 | | 8,725 | |
| Cash at bank | | <u>141,378</u> | | <u>240,283</u> | |
| | | 147,603 | | 249,008 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>151,034</u> | | <u>163,035</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(3,431)</u> | | <u>85,973</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 127,161 | | 152,824 |
| PROVISIONS FOR LIABILITIES | | | 88 | | - |
| NET ASSETS | | | <u>127,073</u> | | <u>152,824</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Revaluation reserve | | | 29,632 | | 29,632 |
| Profit and loss account | | | <u>97,341</u> | | <u>123,092</u> |
| SHAREHOLDERS' FUNDS | | | <u>127,073</u> | | <u>152,824</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf
by:

C J Ford - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided
Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2014 | 67,661 |
| Additions | 570 |
| At 31 March 2015 | <u>68,231</u> |
| DEPRECIATION | |
| At 1 April 2014 | 810 |
| Charge for year | 147 |
| At 31 March 2015 | <u>957</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>67,274</u> |
| At 31 March 2014 | <u>66,851</u> |

3. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|---------------|
| COST | |
| Additions | 63,318 |
| At 31 March 2015 | <u>63,318</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>63,318</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 £ | 31.3.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. **ULTIMATE PARENT COMPANY**

Melfield Property Services Limited is the Ultimate Parent Company.