

MEMC Consulting Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2024

MEMC Consulting Limited

Profit and Loss Account for the Year Ended 31 August 2024

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

MEMC Consulting Limited

(Registration number: 11507898) Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		2,231	2,231
Creditors: Amounts falling due within one year	4	<u>(2,829)</u>	<u>(2,829)</u>
Net liabilities		<u>(598)</u>	<u>(598)</u>
Capital and reserves			
Called up share capital	5	100	100
Retained earnings		<u>(698)</u>	<u>(698)</u>
Shareholders' deficit		<u>(598)</u>	<u>(598)</u>

For the financial year ending 31 August 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 May 2025 and signed on its behalf by:

.....

Mr Mark Edward Macleod Corben
Director

MEMC Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN
England

These financial statements were authorised for issue by the Board on 30 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

All figures are presented in British Sterling, which is the functional currency of the company, and are rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

MEMC Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	2,231	2,231

4 Creditors

	Note	2024 £	2023 £
Due within one year			
Other payables		1,551	1,551
Accruals		780	780
Corporation tax liability		498	498
		2,829	2,829

5 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

6 Related party transactions

Transactions with directors

	At 1 September 2023 £	At 31 August 2024 £
2024		
Mr Mark Edward Macleod Corben		
The directors loan account balance is undated, unsecured, interest free and repayable on demand.	46,472	46,472

MEMC Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

	At 1 September 2022 £	At 31 August 2023 £
2023		
Mr Mark Edward Macleod Corben		
The directors loan account balance is undated, unsecured, interest free and repayable on demand.	46,472	46,472