

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Mercury IT Services Limited

**Mercury IT Services Limited (Registered number:
06258335)**

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Statements
for the Year Ended 31 December
2019**

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Mercury IT Services
Limited

Company
Information
for the Year Ended 31 December
2019

DIRECTOR: M G Devlin

SECRETARY: Mrs R V Devlin

REGISTERED OFFICE: The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

REGISTERED NUMBER: 06258335 (England and Wales)

ACCOUNTANTS: KingsBere Accountants Limited
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

**Mercury IT Services Limited (Registered number:
06258335)**

**Balance
Sheet
31 December
2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		-		653
CURRENT ASSETS					
Debtors	5	1,233		2,890	
Cash at bank		<u>9,871</u>		<u>19,497</u>	
		11,104		22,387	
CREDITORS					
Amounts falling due within one year	6	<u>9,701</u>		<u>20,654</u>	
NET CURRENT ASSETS			<u>1,403</u>		<u>1,733</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>1,403</u>		<u>2,386</u>
CAPITAL AND RESERVES					
Called up share capital	7		52		52
Retained earnings	8		<u>1,351</u>		<u>2,334</u>
SHAREHOLDERS' FUNDS			<u>1,403</u>		<u>2,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet -
continued
31 December
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and
were signed by:

M G Devlin - Director

**Notes to the Financial
Statements
for the Year Ended 31 December
2019**

1. STATUTORY INFORMATION

Mercury IT Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements -
continued
for the Year Ended 31 December
2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2019	1,931
Disposals	(1,931)
At 31 December 2019	—
DEPRECIATION	
At 1 January 2019	1,278
Charge for year	377
Eliminated on disposal	(1,655)
At 31 December 2019	—
NET BOOK VALUE	
At 31 December 2019	—
At 31 December 2018	<u>653</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	1,156	2,890
Other debtors	77	—
	<u>1,233</u>	<u>2,890</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Taxation and social security	—	207
Other creditors	9,701	20,447
	<u>9,701</u>	<u>20,654</u>

**Notes to the Financial Statements -
continued
for the Year Ended 31 December
2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
		£1	£	£
52	Ordinary		<u>52</u>	<u>52</u>

8. RESERVES

	Retained earnings £
At 1 January 2019	2,334
Deficit for the year	<u>(983)</u>
At 31 December 2019	<u>1,351</u>

9. CONTROL

The company is under the control of the director's who between them own 100% of the company's issued share capital.