

**MERIDIAN PROJECT MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

SAS Accounting Services Ltd

The Colchester Centre
Hawkins Road
Colchester
Essex
CO2 8JX

Meridian Project Management Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Meridian Project Management Ltd
Balance Sheet
As at 30 November 2017

Registered number: 09861063

		30 November 2017		Period to 30 November 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,468		1,448
			2,468		1,448
CURRENT ASSETS					
Debtors	6	9,026		35,076	
Cash at bank and in hand		140,407		66,604	
		149,433		101,680	
Creditors: Amounts Falling Due Within One Year	7	(45,246)		(41,487)	
NET CURRENT ASSETS (LIABILITIES)			104,187		60,193
TOTAL ASSETS LESS CURRENT LIABILITIES			106,655		61,641
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(494)		(224)
NET ASSETS			106,161		61,417
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			106,061		61,317
SHAREHOLDERS' FUNDS			106,161		61,417

Meridian Project Management Ltd
Balance Sheet (continued)
As at 30 November 2017

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Webb

23/02/2018

The notes on pages 3 to 5 form part of these financial statements.

Meridian Project Management Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by the ratio of the costs incurred to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Fixtures & Fittings

25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Meridian Project Management Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2017

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	30 November 2017	Period to 30 November 2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

5. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 December 2016	1,611
Additions	1,687
As at 30 November 2017	<u>3,298</u>
Depreciation	
As at 1 December 2016	163
Provided during the period	667
As at 30 November 2017	<u>830</u>
Net Book Value	
As at 30 November 2017	<u>2,468</u>
As at 1 December 2016	<u>1,448</u>

6. Debtors

	30 November 2017 £	Period to 30 November 2016 £
Due within one year		
Trade debtors	6,969	33,592
Prepayments and accrued income	2,057	1,484
	<u>9,026</u>	<u>35,076</u>

Meridian Project Management Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2017

7. Creditors: Amounts Falling Due Within One Year

	30 November 2017	Period to 30 November 2016
	£	£
Trade creditors	618	53
Corporation tax	30,676	30,896
Other taxes and social security	33	28
VAT	12,200	8,837
Net wages	1,119	1,073
Accruals and deferred income	600	600
	<u>45,246</u>	<u>41,487</u>

8. Share Capital

	Value	Number	30 November 2017	Period to 30 November 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	100	100	100

9. Transactions With and Loans to Directors

Dividends paid to directors

	30 November 2017	Period to 30 November 2016
	£	£
Mr Daniel Webb	42,000	31,745
Mrs Jennifer Webb	42,000	31,745

10. Dividends

	30 November 2017	Period to 30 November 2016
	£	£
On equity shares:		
Final dividend paid	84,000	63,490
	<u>84,000</u>	<u>63,490</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr D Webb by virtue of his position as Managing Director of the company.

12. General Information

Meridian Project Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09861063. The registered office is The Colchester Centre, Hawkins Road, Colchester, Essex, CO2 8JX.