

Mermaid Studios Interactive Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2025

Mermaid Studios Interactive Limited

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Mermaid Studios Interactive Limited

Company Information

Director	Mr Brian Tomczyk
Registered office	C/O National Business Register Group Ltd Suite 7, The Courtyard, Russell House 6 Doctors Lane Henley-In-Arden Warwickshire B95 5AW
Accountants	Peter Saxton & Co. Accountants362 Church Road London SW19 2QF

Mermaid Studios Interactive Limited

(Registration number: 04051440) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	419	261
Current assets			
Cash at bank and in hand		346,298	307,401
Creditors: Amounts falling due within one year	5	<u>(15,124)</u>	<u>(18,703)</u>
Net current assets		<u>331,174</u>	<u>288,698</u>
Net assets		<u><u>331,593</u></u>	<u><u>288,959</u></u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings		<u>331,591</u>	<u>288,957</u>
Shareholders' funds		<u><u>331,593</u></u>	<u><u>288,959</u></u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 7 July 2025

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Mr Brian Tomczyk
Director

Mermaid Studios Interactive Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
C/O National Business Register Group Ltd
Suite 7, The Courtyard, Russell House
6 Doctors Lane
Henley-In-Arden
Warwickshire
B95 5AW

The principal place of business is:
25 James Close
Southgate Court
Derby
Derbyshire
DE1 1DP

These financial statements were authorised for issue by the director on 7 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Mermaid Studios Interactive Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	flat rate 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2024 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 April 2024	2,414	2,414
Additions	558	558
Disposals	(1,370)	(1,370)
At 31 March 2025	1,602	1,602
Depreciation		
At 1 April 2024	2,153	2,153
Charge for the year	400	400
Eliminated on disposal	(1,370)	(1,370)
At 31 March 2025	1,183	1,183
Carrying amount		
At 31 March 2025	419	419
At 31 March 2024	261	261

5 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Taxation and social security	14,986	17,750
Other creditors	138	953
	15,124	18,703

6 Share capital

Allotted, called up and fully paid shares

	2025 No.	£	2024 No.	£
Ordinary shares of £1 each	2	2	2	2

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

7 Dividends

	2025 £	2024 £
Interim dividend of £13,000.00 (2024 - £3,470.00) per ordinary share	13,000	3,470
	<u><u> </u></u>	<u><u> </u></u>

8 Related party transactions

Key management compensation

	2025 £	2024 £
Salaries and other short term employee benefits	9,100	9,100
	<u><u> </u></u>	<u><u> </u></u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Dividends paid to the director

	2025 £	2024 £
Mr Brian Tomczyk	13,000	3,470
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