

Company registration number 02657748 (England and Wales)

MERMAID SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

MERMAID SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

| | 2021 | | 2020 | |
|---|-----------|----------|-----------|----------|
| | £ | £ | £ | £ |
| Fixed assets | | 4,238 | | 5,887 |
| Current assets | 236,540 | | 224,736 | |
| Creditors: amounts falling due within one year | (207,942) | | (217,186) | |
| Net current assets | | 28,598 | | 7,550 |
| Total assets less current liabilities | | 32,836 | | 13,437 |
| Creditors: amounts falling due after more than one year | | (42,004) | | (46,378) |
| Net liabilities | | (9,168) | | (32,941) |
| Capital and reserves | | (9,168) | | (32,941) |

Notes to the financial statements

1 Director's benefits: advances, credit and guarantees

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2021:

| | 2021 | 2020 |
|--|--------|------|
| | £ | £ |
| Mr R Edge | | |
| Balance outstanding at the start of the year | - | - |
| Amounts advanced | 15,691 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Balance outstanding at the end of the year | 15,691 | - |

Interest has been charged on an average basis at the rate of 2.5% on the overdrawn balance.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

| | 2021 | 2020 |
|-----------|--------|--------|
| | Number | Number |
| Employees | 7 | 6 |

Mermaid Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 20 The Strand, Bromsgrove, Worcs, United Kingdom, B61 8AB.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

MERMAID SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 December 2022

Mr R A H Edge

Director

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