

# Message Managers Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

# Message Managers Limited

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**Message Managers Limited**  
**(Registration number: 07985045)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<a href="#">4</a>	18,893	6,604
Cash at bank and in hand		61,003	49,603
		79,896	56,207
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	(18,791)	(41,388)
<b>Net assets</b>		61,105	14,819
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		61,104	14,818
Total equity		61,105	14,819

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 December 2017 and signed on its behalf by:

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Mr P Joseph

Director

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.

**Notes to the Financial Statements for the Year Ended 31 March 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ  
England

The principal place of business is:

51 High Street  
Hungerford  
Berkshire  
RG17 0NE  
United Kingdom

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Notes to the Financial Statements for the Year Ended 31 March 2017

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

**4 Debtors**

	2017 £	2016 £
Trade debtors	18,893	6,604
Total current trade and other debtors	18,893	6,604

**5 Creditors**

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		18,093	15,840
Other creditors		698	25,548
		18,791	41,388

Notes to the Financial Statements for the Year Ended 31 March 2017

**6 Related party transactions**

**Transactions with directors**

	<b>At 1 April 2016 £</b>	<b>Advances to directors £</b>	<b>At 31 March 2017 £</b>
<b>2017</b>			
<b>Mr P Joseph</b>			
made loans to the company. The loans are repayable on demand and are non interest bearing.	(24,948)	24,849	(99)
	<hr/>	<hr/>	<hr/>

	<b>At 1 April 2015 £</b>	<b>Repayments by director £</b>	<b>At 31 March 2016 £</b>
<b>2016</b>			
<b>Mr P Joseph</b>			
made loans to the company. The loans are repayable on demand and are non interest bearing.	(1)	(24,947)	(24,948)
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**7 Transition to FRS 102**

There were no changes required as a result of transition to FRS 102.