

MESSAGE SOLUTIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

Dexter & Sharpe
22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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MESSAGE SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTOR: Mrs J Gibbs

SECRETARY:

REGISTERED OFFICE: The Log Cabin
Ashby by Partney
Spilsby
Lincolnshire
PE23 5RN

REGISTERED NUMBER: 07024171 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		13,374		6,116
CURRENT ASSETS					
Stocks		8,000		-	
Debtors		129,842		125,975	
Cash at bank		20,286		1,836	
		<u>158,128</u>		<u>127,811</u>	
CREDITORS					
Amounts falling due within one year		<u>59,330</u>		<u>68,167</u>	
NET CURRENT ASSETS			<u>98,798</u>		<u>59,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,172		65,760
PROVISIONS FOR LIABILITIES			<u>2,730</u>		<u>1,284</u>
NET ASSETS			<u>109,442</u>		<u>64,476</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			109,342		64,376
SHAREHOLDERS' FUNDS			<u>109,442</u>		<u>64,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

Mrs J Gibbs - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	6,504
Additions	9,231
At 31 October 2011	<u>15,735</u>
DEPRECIATION	
At 1 November 2010	388
Charge for year	1,973
At 31 October 2011	<u>2,361</u>
NET BOOK VALUE	
At 31 October 2011	<u>13,374</u>
At 31 October 2010	<u>6,116</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 October 2011 and the period ended 31 October 2010:

	2011	2010
	£	£
Mrs J Gibbs		
Balance outstanding at start of year	-	-
Amounts advanced	29,619	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>29,619</u>	<u>-</u>