

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Metice Development Solutions Limited

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for the Year Ended 30 November 2022**

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Metice Development Solutions Limited

Company Information for the Year Ended 30 November 2022

DIRECTORS:

D P Greenwood
Mrs C Greenwood

SECRETARY:

Mrs C Greenwood

REGISTERED OFFICE:

Moors House
11 South Hawksworth Steet
Ilkley
West Yorkshire
LS9 9DX

REGISTERED NUMBER:

05303452 (England and Wales)

ACCOUNTANTS:

DWilkinson&Company
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

**Balance Sheet
30 November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>1,407</u>		<u>1,805</u>
			1,408		1,806
CURRENT ASSETS					
Debtors	6	45,462		19,550	
Cash at bank		<u>5,046</u>		<u>27,884</u>	
		50,508		47,434	
CREDITORS					
Amounts falling due within one year	7	<u>18,327</u>		<u>48,565</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,181</u>		<u>(1,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,589		675
CREDITORS					
Amounts falling due after more than one year	8		(30,000)		-
PROVISIONS FOR LIABILITIES		9	<u>(19)</u>		<u>(91)</u>
NET ASSETS			<u>3,570</u>		<u>584</u>
CAPITAL AND RESERVES					
Called up share capital	10		134		134
Retained earnings			<u>3,436</u>		<u>450</u>
SHAREHOLDERS' FUNDS			<u>3,570</u>		<u>584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

D P Greenwood - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2022**

1. STATUTORY INFORMATION

Metice Development Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2021
and 30 November 2022

43,740

AMORTISATION

At 1 December 2021
and 30 November 2022

43,739

NET BOOK VALUE

At 30 November 2022

1

At 30 November 2021

1

5. TANGIBLE FIXED ASSETS

Fixtures and fittings £	Computer equipment £	Totals £
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COST

At 1 December 2021
and 30 November 2022

<u>17,059</u>	<u>1,781</u>	<u>18,840</u>
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DEPRECIATION

At 1 December 2021

15,405	1,630	17,035
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Charge for year

248	150	398
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At 30 November 2022

<u>15,653</u>	<u>1,780</u>	<u>17,433</u>
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NET BOOK VALUE

At 30 November 2022

<u>1,406</u>	<u>1</u>	<u>1,407</u>
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At 30 November 2021

<u>1,654</u>	<u>151</u>	<u>1,805</u>
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	1,100	19,550
Directors' current accounts	<u>44,362</u>	<u>-</u>
	<u>45,462</u>	<u>19,550</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	1,251	1,251
Tax	5,390	6,648
Social security and other taxes	-	428
VAT	-	1,319
Directors' current accounts	-	25,179
Accrued expenses	1,686	13,740
	<u>18,327</u>	<u>48,565</u>

Directors loans are interest free and repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	30.11.22	30.11.21
	£	£
Deferred tax	<u>19</u>	<u>91</u>
		Deferred tax
		£
Balance at 1 December 2021		91
Accelerated capital allowances		(72)
Balance at 30 November 2022		<u>19</u>

The entire provision of deferred tax is relating to accelerated capital allowance.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.22	30.11.21
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1.00	100	100
34	Class A Shares	£1.00	34	34
			<u>134</u>	<u>134</u>