

Unaudited Financial Statements

for the Year Ended

30 April 2019

for

Michael Hall Associates Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTOR:

A K Storrie

SECRETARY:

REGISTERED OFFICE:

The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

REGISTERED NUMBER:

03965676 (England and Wales)

ACCOUNTANTS:

TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		20,108		26,836
CURRENT ASSETS					
Debtors	6	5,448		4,158	
Cash at bank and in hand		308,535		<u>195,419</u>	
		313,983		<u>199,577</u>	
CREDITORS					
Amounts falling due within one year	7	79,296		<u>71,110</u>	
NET CURRENT ASSETS			234,687		<u>128,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,795		<u>155,303</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			244,795		<u>145,303</u>
SHAREHOLDERS' FUNDS			254,795		<u>155,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

A K Storrie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Michael Hall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5) .

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2018	14,987	596	39,500	5,821	60,904
Additions	-	-	-	156	156
Disposals	(14,987)	-	-	-	(14,987)
At 30 April 2019	-	596	39,500	5,977	46,073
DEPRECIATION					
At 1 May 2018	14,987	596	13,447	5,038	34,068
Charge for year	-	-	6,513	371	6,884
Eliminated on disposal	(14,987)	-	-	-	(14,987)
At 30 April 2019	-	596	19,960	5,409	25,965
NET BOOK VALUE					
At 30 April 2019	-	-	19,540	568	20,108
At 30 April 2018	-	-	26,053	783	26,836

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2018	
and 30 April 2019	<u>39,500</u>
DEPRECIATION	
At 1 May 2018	13,447
Charge for year	<u>6,513</u>
At 30 April 2019	<u>19,960</u>
NET BOOK VALUE	
At 30 April 2019	<u>19,540</u>
At 30 April 2018	<u>26,053</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	-	18
Amounts owed by group undertakings	1,865	1,865
Other debtors	<u>3,583</u>	<u>2,275</u>
	<u>5,448</u>	<u>4,158</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	-	10,480
Trade creditors	18,427	4,660
Taxation and social security	26,485	20,300
Other creditors	<u>34,384</u>	<u>35,670</u>
	<u>79,296</u>	<u>71,110</u>

8. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the director on 25 November 2019.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A K Storrie.

The ultimate controlling party is A K Storrie.

10. **ULTIMATE HOLDING COMPANY**

Michael Hall Holdings Limited, a company registered in England and Wales, whose registered office is The Studio, Hatherlow House, Romiley, Stockport, Cheshire SK6 3DY, is the ultimate holding company.